

Ventra Ionia LLC
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS RETAINED (as of 2015)	3,126
Direct	934
Spin-off (includes Indirect Jobs)	2,192
NET POSITIVE STATE REVENUE IMPACT	\$65,602,658
Revenue foregone	\$4,675,342
Revenue gain	\$70,278,000
Personal income generated over life of MEGA agreement	\$912,700,000
Statewide employment multiplier (average, 2010–15)	3.24
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$563

Ventra Ionia LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment	2,867	2,968	3,029	3,069	3,100	3,126	
Manufacturing	1,215	1,201	1,189	1,178	1,169	1,169	
Non-Manufacturing	1,652	1,767	1,840	1,891	1,931	1,957	
Retail Trade	324	337	345	351	356	353	
Services	840	857	867	874	882	891	
Other	488	573	628	666	693	713	
In Current Dollars (Thousands):							
Personal Income	\$114,500	\$134,200	\$149,000	\$161,000	\$171,800	\$182,200	\$912,700
Gross State Revenue	8,817	10,333	11,473	12,397	13,229	14,029	70,278
Mega Cost	790	807	789	772	754	762	4,675
State Revenue Net of MEGA Cost**	\$8,027	\$9,526	\$10,684	\$11,625	\$12,475	\$13,267	\$65,603

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.