Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package The Tech Group

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	Total
Total Employment		161	162	163	163	163	164	
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Manufacturing	74	% 4	84	α4	40	.04	4	
Non-Manufacturing	91	77	78	79	79	79	80	
Retail Trade	15	13	13	13	13	13	13	
Services	39	37	37	37	37	37	38	
Other	37	27	28	29	29	29	29	
In Current Dollars (Thousands):								,
Personal Income	\$7,477	\$7,996	\$8,606	\$9,125	\$9,674	\$10,160	\$10,650	\$67,472
Gross State Revenue	576	616	663	703	745	782	820	5,196
Mega Cost	234	269	277	286	295	308	321	1,989
State Revenue Net of MEGA Cost*	\$342	\$347	\$386	\$417	\$450	\$474	\$499	\$3,207
Adjusted for Inflation (Thousands of 2006 Dollars):								
Personal Income	\$7,322	\$7,670	\$8,087	\$8,402	\$8,731	\$8,988	\$9,237	\$62,221
Gross State Revenue	564	. 591	623	647	672	692	711	4,791
Mena Cost	229	258	260	263	266	272	279	1,827
State Revenue Net of MEGA Cost*	\$335	\$333	\$363	\$384	\$406	\$420	\$432	\$2,964

^{*} These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.