

MEGA TAX CREDIT AGREEMENT

Steelcase Wood Plant LLC

This Agreement is made between the Michigan Economic Growth Authority ("MEGA"), whose address is 300 North Washington Square, Lansing, Michigan 48913, and Steelcase Wood Plant LLC (the "Company"), a Michigan limited liability company, whose address is 901 44th Street, S.E., Grand Rapids, Michigan 49508, and whose Employer Identification Number is [REDACTED]

RECITALS

WHEREAS, the MEGA has been created by the Michigan Economic Growth Authority Act, Act No. 24 of Public Acts of 1995, as amended (the "Act"), with the power to provide tax credits to businesses involved in manufacturing, mining, research, development, wholesale, trade and/or office operations, and enterprise.

WHEREAS, the Legislature has determined that it is in the public interest to promote economic growth and to encourage private investment, job creation and job upgrading for the residents of the State of Michigan.

WHEREAS, the MEGA has determined that providing tax credits to the Company for job expansion will promote and serve the intended purposes of and in all respects will conform to the provisions and requirements of the Act.

WHEREAS, in early 2004, Steelcase Inc., a Michigan corporation ("Steelcase"), began discussing with the MEGA the terms and conditions of an application for a MEGA Tax Credit by Steelcase's Wood Division.

WHEREAS, in connection with such discussions, Steelcase filed an application for an industrial facilities exemption certificate under Act 198 of the Public Acts of 1974, as amended, with the Charter Township of Gaines, Kent County, Michigan (the "Township"), which application included the request that the Township create a plant rehabilitation and/or industrial development district within the Township for the Project (as defined below) to be located at Steelcase's existing plant in the Township (the "Plant").

WHEREAS, the Township approved Steelcase's Act 198 abatement application on April 12, 2004.

WHEREAS, in connection with Steelcase's discussions with the MEGA, the MEGA informed Steelcase that a MEGA Tax Credit could not be awarded to the Steelcase Wood Division as an applicant because it does not have a separate federal Employer Identification Number, but a new limited liability company formed by Steelcase could apply for a MEGA Tax Credit, as long as the limited liability company obtained an Employer Identification Number and the machinery and equipment and the present and future Steelcase Wood Division employees associated with the Project were transferred to the limited liability company. All other aspects of the manufacturing operations conducted at the Plant will continue to be conducted by Steelcase's Wood Division.

WHEREAS, the Company was formed as a Michigan limited liability on June 25, 2004, by Steelcase.

WHEREAS, Steelcase, whose Employer Identification Number is 38-0819050, is the sole owner of all of the membership interests in the Company.

WHEREAS, in late July 2004, MEGA informed Steelcase that the local governmental support for the Project, as demonstrated by the Township's approval of Steelcase's P.A. 198 abatement application, must be issued directly to, and in the name of, the Company.

WHEREAS, on August 4, 2004, Steelcase and the Company requested that the Township substitute the Company for Steelcase in the P.A. 198 application filed by Steelcase with the Township in connection with the development of the Project.

WHEREAS, on September 13, 2004, the Township approved a resolution substituting the Company for Steelcase in connection with the Township's prior approval of Steelcase's P.A. 198 application, which September 13, 2004 Township resolution approved the P.A. 198 abatement in favor of the Company.

WHEREAS, as a domestic limited liability company wholly owned by Steelcase, the parties acknowledge that the Company shall be treated as a "disregarded entity" under the Internal Revenue Code of 1986, as amended, and applicable U.S. Treasury Regulations for purposes of the federal income tax.

WHEREAS, the parties acknowledge that, since the Company is a disregarded entity, the Employer Identification Number obtained by the Company from the Internal Revenue Service will not be used by the Company for federal

income tax purposes, but such Employer Identification Number will be used by the Company for federal employment tax purposes.

WHEREAS, as a disregarded entity under the Internal Revenue Code and applicable U.S. Treasury Regulations, the Company will be treated as a division of Steelcase, such that the income, losses, expenses and tax credits of the Company will be reported on Steelcase's annual federal income tax return(s) filed with the Internal Revenue Service.

WHEREAS, as a disregarded entity under the Internal Revenue Code and applicable U.S. Treasury Regulations, the Company will also be treated as a disregarded entity under the Michigan Single Business Tax Act, Act No. 228 of Public Acts of 1976, as amended, and applicable administrative guidance issued by the Michigan Department of Treasury.

WHEREAS, the Company and MEGA acknowledge that, as a disregarded entity under the Single Business Tax Act, the Company will be treated as a division of Steelcase and, further, that the single business tax base, business losses, exemptions and credits of the Company, including all of the MEGA Tax Credits, Tax Credits and/or Employment Credits (as such terms are defined below) arising under this Agreement, will be reported and/or claimed by Steelcase on Steelcase's annual single business tax return(s) filed with the Michigan Department of Treasury.

WHEREAS, the MEGA and the Company desire to set forth the terms and conditions of the MEGA Tax Credit that the MEGA has authorized to the Company, which MEGA Tax Credit will be reported and/or claimed by Steelcase

on Steelcase's annual single business tax return(s) filed with the Michigan Department of Treasury.

NOW, THEREFORE, the parties agree as follows:

1.0 DEFINITIONS

- (a) "Agreement" means this written agreement.
- (b) "Anniversary Date" means December 31, 2005.
- (c) "Applicable Tax Year" or "Tax Year" means the Company's tax year ending on the last Friday in February during the time period 2005 to 2014.
- (d) "Application" means any information submitted to the MEGA in support of the Company's request for a Tax Credit.
- (e) "Authority" or "MEGA" means the Michigan Economic Growth Authority created by the Act.
- (f) "Average Weekly Wage" means the total Salaries and Wages paid during the Applicable Tax Year to employees performing Qualified New Jobs at the Project, divided by 52, divided by the number of Qualified New Jobs at the Project.
- (g) "Base Employment Level" means the minimum number of Full-Time Jobs to be maintained at the Company in Michigan, as specified in Schedule A attached to this Agreement.
- (h) "Beginning of Operations" means January 1, 2005.
- (i) "Business" means an individual, proprietorship, joint venture, partnership, trust, business trust, syndicate, association, joint stock company, corporation, cooperative, limited liability company or any other organization.

(j) "Certificate" or "Tax Credit Certificate" means the certificate required to be issued by Public Act 23 of 1995, as amended, which states that the Company is an authorized business, the amount of the Tax Credit authorized for a Tax Year, and the Company's federal employer identification number or Michigan Treasury number.

(k) "Certificate Application" or "Application for a MEGA Tax Credit Certificate" means the written information submitted each year in support of the Company's request for a Tax Credit Certificate.

(l) "Company" means Steelcase Wood Plant LLC, which is an authorized business as defined in the Act, upon execution of this Agreement.

(m) "Facility" means the "Project" or the site within this state at which the Company has committed to creating Qualified New Jobs.

(n) "Full-time Job" means a job performed by an individual who is employed for consideration for 35 hours or more each week and for which the employer withholds income and social security taxes.

(o) "Look-back Job" means a Qualified New Job created by the Company after May 17, 2004 and before September 14, 2004.

(p) "MEGA Tax Credit", "Tax Credit", or "Employment Credit" means a credit against the Single Business Tax authorized by Section 37c of Public Act 23 of 1995, as amended.

(q) "Person" means an individual or a Business.

(r) "Project" means the facility at which the Company will create Qualified New Jobs as described under Project Description.

(s) "Qualified New Job" means a Full-time Job at the Project, held by a Michigan resident employed by the Company, that is:

- (1) created by the Company after May 17, 2004, and
- (2) in excess of the Base Employment Level.

(t) "Salaries and Wages" means wages, tips and other compensation reported in Box 1 of the employees' W-2 forms.

(u) "Statement of Eligibility" or "Statement" means the certified statement required by Section 4.2 of this Agreement.

2.0 REPRESENTATIONS

2.1 Representations by the MEGA. With respect to the Agreement, the MEGA makes the following representations and warranties as of the date of execution of this Agreement:

(a) The MEGA is a public body established and acting pursuant to the Act.

(b) The MEGA has the necessary power under the Act to grant MEGA Tax Credits and has duly taken all action on its part required to authorize, execute and deliver this Agreement. This Agreement, when executed, will be valid, binding and enforceable in accordance with its terms.

(c) The MEGA will issue the Company's Initial Tax Credit Certificate upon execution of this Agreement in the form attached to this Agreement.

2.2 Representations by the Company. With respect to this Agreement, the Company makes the following representations and warranties as of the date of execution of this Agreement:

(a) Existence and Power. The Company is validly existing and is in good standing under the laws of the State of Michigan, and is duly qualified to transact business in Michigan.

(b) Corporate Authority. The execution, delivery and performance by the Company of this Agreement have been duly authorized by all necessary corporate action and will not violate any provision of law, of its articles of organization, or its operating agreement.

(c) Full Disclosure. Neither this Agreement, the Company's Application, nor any written statements furnished by the Company, to the MEGA in connection with the authorization of a MEGA Tax Credit, contain any untrue statement of a material fact or omit a material fact.

(d) Eligibility. The Company will create Qualified New Jobs in this state generally classified under SIC Code 2522.

(e) Project Description. Steelcase will expand its Michigan operations by relocating manufacturing operations from North Carolina and Indiana to the plant in Gaines Township, Kent County and causing the Company to (i) hire and lease back to Steelcase all present and future Steelcase Wood Division employees, and (ii) purchase and lease back to Steelcase all of the machinery and equipment associated with such relocated manufacturing operations ("the Project"). The Project will result in the creation of the statutory minimum of 75 Qualified New Jobs no later than the Anniversary Date. The Qualified New Jobs created will pay an Average Weekly Wage of at least \$466 and at no time will the

average wage paid for these Qualified New Jobs be less than 150 percent of the federal minimum wage which shall, from time to time, be in effect.

The Company believes that the Project is economically sound and affirms that the investment capital and/or financing needed to complete the Project is now committed or will soon be available to the Company.

(f) Need for MEGA Tax Credits. The Tax Credits authorized by this Agreement address the competitive disadvantages of locating in Michigan instead of a site outside this State. The Project will not occur in Michigan without the tax credits offered by this Agreement.

(g) Site Reuse. The Company has considered the reuse or redevelopment of property previously used for an industrial or commercial purpose and the Company has determined the use of such property is feasible in locating the Project.

(h) Certification. The Company has made the certifications required by Section 8(3)(f) of the Act, which are attached to this Agreement as Schedule B.

(i) Binding Agreement. When executed by both parties, this Agreement will be a valid and binding obligation of the Company enforceable against the Company in accordance with its terms.

3.0 MEGA TAX CREDIT

Based upon the Company's Application and the Representations and Warranties made in this Agreement, the Authority has authorized the following tax credits subject to the conditions specified in Section 4.0 of this Agreement.

3.1 Employment Credit.

(a) An Employment Credit equal to 100 percent of the state's personal income tax rate, as it exists at the beginning of the Company's Tax Year for which the credit is being sought, multiplied by the total Salaries and Wages, before deducting any personal or dependency exemptions, of employees performing Qualified New Jobs. The Employment Credit is authorized for ten consecutive tax years beginning with the Company's Tax Year ending on the last Friday in February, 2006.

(b) No more than 350 Qualified New Jobs may be used in calculating the Employment Credit as provided in Section 37c(2) of Public Act 23 of 1995.

3.2 Advancing the Scheduled Years of the Credit

If the Company meets the requirements of Section 4.1, the Company may elect to begin the Employment Credit authorized by Sections 3.1 with its Tax Year ending on the last Friday in February, 2005. If this option is elected the last year of the Tax Credits will be 2013 and not 2014 as provided in Schedule A.

4.0 CONDITIONS OF THE MEGA TAX CREDITS

4.1 Eligibility. The Company shall not be eligible for the Tax Credit provided in Section 3.0 of this Agreement unless:

(a) The statutory minimum of 75 Qualified New Jobs have been created at the Project, no later than the Anniversary Date.

(b) The Average Weekly Wage paid to all employees performing Qualified New Jobs is at least \$466.

(c) The minimum Base Employment Level as required by Schedule A has been maintained.

The Company may not count as a Qualified New Job for a Tax Credit, any job that is transferred to the Project from: (i) a Michigan location of a Business that is listed in the Company's Application, or (ii) a Michigan location of a Business that, on or after the date of the Company's Application, acquires or otherwise gains control of the Company, is acquired or controlled by the Company, or comes under common control with the Company.

4.2 Statement of Eligibility. Any time after 75 Qualified New Jobs have been created at the Project, but in no case later than 30 days after the Anniversary Date, and in all cases prior to or concurrent with the first application for a Tax Credit Certificate, the Company shall file a Certified Statement of Eligibility in a form as specified by the Authority from time to time. The Statement shall contain the following information:

(a) The aggregate number of Full-time Jobs at all Michigan locations of the Company, excluding Qualified New Jobs at the Project.

(b) The number of Qualified New Jobs.

(c) The number of Look-back Jobs.

(d) The Average Weekly Wage paid to employees performing Qualified New Jobs.

(e) A certification by an authorized officer of the Company that the information provided in the Statement of Eligibility is true.

4.3 Tax Credit Certificate. To obtain a Tax Credit Certificate in connection with the Tax Credits authorized in this Agreement for any Tax Year, the Company shall:

(a) Maintain the minimum number of Qualified New Jobs at the Project, as required by Schedule A of this Agreement, for the Applicable Tax Year. In computing the number of Qualified New Jobs at the Project in any Tax Year except the first year of the Tax Credits, the Company shall determine the number of Qualified New Jobs at the Project as of the last day of each of the four quarters of the Applicable Tax Year, total the results for the four quarters, and divide the sum by four (4).

In computing the number of Qualified New Jobs for the first year of the Tax Credits, the Company shall determine the number of Qualified New Jobs as of the last day of each quarter of the Applicable Tax Year and beginning with the first quarter in which there are at least 75 Qualified New Jobs, compute the average number of Qualified New Jobs over the remaining quarters of the Tax Year.

(b) Pay an Average Weekly Wage in connection with the Qualified New Jobs of at least the amount required by Schedule A of this Agreement for the Applicable Tax Year.

(c) Pay an average hourly wage in connection with Qualified New Jobs that equals or exceeds 150 percent of the highest hourly federal minimum wage in effect for the Applicable Tax Year.

(d) Maintain its Base Employment Level as required by Schedule A. In computing the Base Employment Level in any Tax Year, the Company shall determine the aggregate number of Full-time Jobs at all Michigan locations of the Company, excluding the Qualified New Jobs at the Project for which it is seeking a Tax Credit, as of the last day of each of the four quarters in that Tax Year. The sum of the results for the four quarters, divided by four, is the Base Employment Level for that year.

(e) Make an Application to the MEGA for a Tax Credit Certificate as provided in Section 5.0 of this Agreement.

(f) Provided that the Company has initially satisfied the requirements of Section 4.1, failure of the Company to satisfy the requirements of Section 4.3 in any given year does not preclude the Company from qualifying for and obtaining a Tax Credit in any other year authorized by Section 3.1 of this Agreement.

4.4 Audit and Verification. The information provided in the Application, the Application for a MEGA Tax Credit Certificate, and the Statement of Eligibility are subject to audit and verification by the Authority or its designee. Upon reasonable advance notice to the Company by the Authority, the Company shall permit the Authority or its designee, during normal business hours, to inspect the files of the Company solely for the purpose of verifying eligibility for the Tax Credits authorized under, and compliance with, this Agreement. The files subject to inspection include, but are not limited to, those relevant to wage and hour records, job classification, job assignments and employment histories.

The Authority or its designee shall use all information received pursuant to inspection of the Company's files solely for the purpose of verifying eligibility for the Tax Credits authorized under this Agreement. The Company may request confidentiality pursuant to Section 5(3) of the Act on financial or proprietary information retained by the Authority in the course of its inspection of the files.

4.5 Administrative Fee. An Administrative Fee of \$16,910 is due and payable upon submission of the Certified Statement of Eligibility required in Section 4.2. The Administrative Fee is one-half of one percent of the MEGA Cost, as reported in current dollars, in the cost/benefit analysis of the Project, as presented to the MEGA at the time the Tax Credit was authorized, except that in no case shall the Administrative Fee exceed \$100,000.

5.0 ANNUAL APPLICATION FOR TAX CREDIT CERTIFICATE

5.1 For each year that it seeks a Tax Credit under this Agreement, the Company shall complete an Application for a MEGA Tax Credit Certificate.

5.2 The Certificate Application shall be filed with the Authority at least 45 days prior to the day Steelcase's Single Business Tax return is due. If Steelcase receives an extension of the deadline to file its Michigan Single Business Tax return for the Applicable Tax Year, the Company shall notify the MEGA of the extension and the Certificate Application shall be filed with the Authority at least 45 days prior to the extended deadline.

5.3 The form of the Certificate Application shall be as specified by the Authority from time to time. The Certificate Application shall contain the following information:

- (a) The Base Employment Level.
- (b) The number of Qualified New Jobs at the Project as of the end of each of the four quarters in the Applicable Tax Year.
- (c) The number of Full-time Jobs, in Michigan, in the Company other than Qualified New Jobs at the Project for which the Company is seeking a Tax Credit, as of the end of each of the four quarters in the Applicable Tax Year.
- (d) The total Salaries and Wages, before deducting any personal or dependency exemptions, paid to employees who performed Qualified New Jobs at the Project during the Applicable Tax Year.
- (e) Any other information which is reasonably related to determining the applicable Tax Credit.
- (f) A certification by an Authorized Officer of the Company that the information provided in a Certificate Application is true.

5.4 The information in a Certificate Application is subject to audit and verification by the Authority or its designee in accordance with the provisions of Section 4.4 of this Agreement.

5.5 Within 45 days of receiving a complete Certificate Application, the MEGA will review that application to determine whether the requirements of this Agreement have been satisfied and, if so, will calculate the credit authorized under this Agreement and issue a Tax Credit Certificate to the Company.

6.0 ADJUSTMENT, REDUCTION, OR TERMINATION OF CREDITS

6.1 If the Company does not comply with the conditions required in Section 4.1, this Agreement is null and void, the Company is no longer an authorized business, and no Tax Credits are, or will be, authorized under this Agreement.

6.2 Failure of the Company to comply with any provision of this Agreement, other than as a result of a clerical or technical error which is corrected when it is discovered to be an error, may result in revocation of the Company's designation as an authorized business or the reduction or loss of Tax Credits for which a Certificate has not yet been issued.

6.3 A Tax Credit authorized by the Authority is subject to adjustment in any Tax Year following the Tax Year for which a Tax Credit Certificate was issued, if the information on which the tax credit certification was based is found to be incorrect or cannot be verified.

6.4 If the Authority determines that the Company misrepresented information in order to qualify for, or increase the amount of a Tax Credit, the Authority may revoke the Company's designation as an authorized business and notify the Michigan Department of Treasury of that revocation. Any tax credits that have been received based upon an misrepresentation may be subject to recovery by the State of Michigan.

6.5 Prior to taking any adverse action against the Company under Sections 6.1, 6.2, 6.3, 6.4, or 7.0, the Authority shall provide the Company with written notice of its intent to take such action and of the basis for that action and shall provide the Company with a reasonable opportunity to respond and cure any defect, error or failure.

7.0 RECOVERY OF CREDIT FOR JOBS REMOVED FROM THE STATE

As required by MCL 208.37c, if the Company removes from the State fifty-one percent or more of the Look-back Jobs it has created, within three Tax Years after the first Tax Year for which the Company claims a Tax Credit, the Company shall repay to the State an amount equal to the total of the Tax Credits it claimed prior to removing those jobs from the State. For purposes of this section, "removes from the State" means reducing the number of Qualified New Jobs engaged in the manufacture of wood furniture products at the Project while contemporaneously expanding or initiating the manufacture of wood furniture products at a location outside the State. The Company shall not be eligible for a Tax Credit under any other provision of this Agreement for a Tax Year for which it is required to repay any Tax Credits pursuant to this Section 7. A Tax Credit required to be repaid pursuant to this section shall be repaid no later than twelve months after the date on which the Company removed from the State an aggregate number of jobs equal to fifty-one percent of the Look-back Jobs it created. No Tax Credit Certificates will be issued pursuant to Section 5.5 of this Agreement until all amounts required to be repaid pursuant to this section, are received by the Michigan Department of Treasury.

8.0 MISCELLANEOUS

8.1 Reporting. The Company shall provide the MEGA with such information regarding its participation in the Tax Credit program as the MEGA may reasonably require for so long as this Agreement is effective.

8.2 Assignment of Credits. The Tax Credits authorized by this Agreement shall not be transferred or assigned to any other Person provided, however, that in the event a Person acquires all or substantially all of the assets of the Company in Michigan, after the date of this Agreement, the Authority shall authorize the transfer of the Company's rights under this Agreement to that Person if:

- (a) The Person agrees in writing to assume all of the duties and responsibilities of the Company under this Agreement; and
- (b) The Authority determines that such a transfer would be consistent with and serve the purposes of the Act and this Agreement.

Notwithstanding any term, provision or condition to the contrary in this Section 8.2 or otherwise in this Agreement, the Company and MEGA agree that, in accordance with the Recitals to this Agreement, all of the MEGA Tax Credits, Tax Credits and/or Employment Credits arising under this Agreement shall be reported and/or claimed by Steelcase on Steelcase's annual single business tax return(s) filed with the Michigan Department of Treasury, and, further, that Steelcase may report and/or claim such MEGA Tax Credits, Tax Credits and/or Employment Credits without obtaining any further or additional approvals from MEGA under Section 8.2(a) and (b) immediately above.

8.3 Severability. If any clause, provision, or section of this Agreement is held illegal or invalid by any court, the invalidity of that clause, provision, or section shall not affect any of the remaining clauses, provisions, or sections

hereof and this Agreement shall be construed and enforced as if such illegal or invalid clause, provision, or section had not been contained in this Agreement.

8.4 Notices. All notices, certificates, requests or other communications shall be sufficiently given when delivered, if delivered by registered or certified mail, postage prepaid, return receipt requested, or by messenger or professional courier service, addressed as follows:

If to the MEGA by mail, messenger, or professional courier service:

Michigan Economic Growth Authority
Michigan Economic Development Corp.
300 North Washington Square
Lansing, Michigan 48913
Attention: Jim Paquet

If to the Company:

Steelcase Wood Plant LLC
901 44th Street, S.E.
Grand Rapids, Michigan 49508
Attention: Fred W. Brenner, Jr.

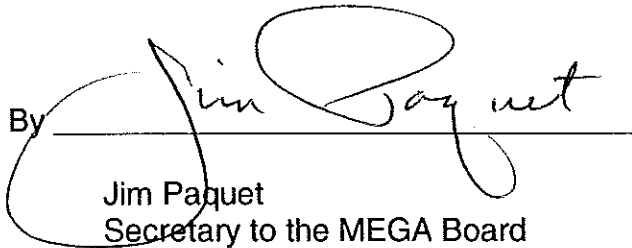
8.5 Entire Agreement and Amendment. Subject to the Act, this Agreement and the Schedules attached to it contain the entire Agreement between the Company and the MEGA with respect to the matters described herein and supersede any and all previous agreements. This Agreement may not be amended except with the written consent of the Authority and the Company.

8.6 Captions. The captions in this Agreement are for convenience only and in no way define, limit or describe the scope of intent of any provisions or sections of this Agreement.

8.7 Interpretation. This Agreement shall be governed by and interpreted in accordance with the laws of the State of Michigan.

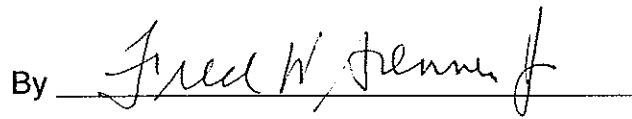
8.8 Acceptance. The terms of this Agreement are accepted this 14th day of September, 2004.

Michigan Economic Growth Authority

By  _____
Jim Paquet
Secretary to the MEGA Board

Steelcase Wood Plant LLC

By : Steelcase Inc., its sole Member

By  _____
Fred W. Brenner, Jr.
Vice President, Taxes & Assistant Treasurer

(Form 5-7-01)

Steelcase Wood Plant LLC

Schedule A: Minimum Employment and Wage Levels

to Qualify for the MEGA Tax Credits

<u>Year of Credit</u>	<u>Tax Year Ending on Last Friday in Feb.</u>	<u>Minimum # of Qualified New Jobs</u>	<u>Minimum Average Weekly Wage</u>	<u>Minimum Base* Employment Level</u>
1	2005	75	\$466	460
2	2006	75	\$466	460
3	2007	75	\$466	460
4	2008	75	\$466	460
5	2009	75	\$466	460
6	2010	75	\$466	460
7	2011	75	\$466	460
8	2012	75	\$466	460
9	2013	75	\$466	460
10	2014	75	\$466	460

* Employment level at Company on May 17, 2004

Steelcase Wood Plant LLC

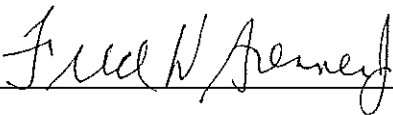
Schedule B

Steelcase Wood Plant LLC certifies that:

1. It will follow a competitive bid process, open to all Michigan residents and firms, for the construction, rehabilitation, development or renovation of the facility, and that it will not discriminate against any contractor on the basis of its affiliation or non-affiliation with any collective bargaining organization.
2. It will make a good faith effort to employ, if qualified, Michigan residents at the facility.
3. It will make a good faith effort to employ or contract with Michigan residents and firms to construct, rehabilitate, develop, or renovate the facility.

Certified this 14th day of September, 2004.

By : Steelcase Inc., its sole Member

By 

Fred W. Brenner, Jr.
Vice President , Taxes & Assistant Treasurer

Certificate Number

00 - 247 -01

Initial Tax Credit Certificate

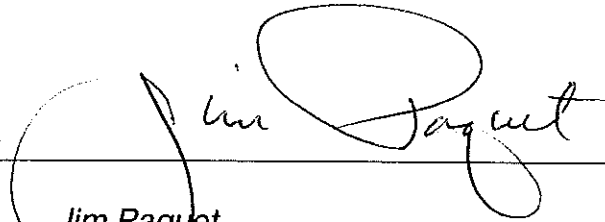
Issued this 14th day of September, 2004, by the

Michigan Economic Growth Authority

To Steelcase Wood Plant LLC, Employer Identification Number 56-2468903, which is an Authorized Business pursuant to Public Act 24 of 1995, as amended.

The MEGA authorizes to Steelcase Wood Plant LLC, an Employment Credit of 100 percent for ten consecutive tax years, beginning with the Company's tax year ending on the last Friday in February, 2006, under Section 37c of Public Act 23 of 1995, as amended.

The Michigan Legislature encourages recipients of MEGA Tax Credits to make a good faith effort to use Michigan-based suppliers and vendors when purchasing goods and services.

By 

Jim Paquet
Secretary to the MEGA Board