

Seissenschmidt Corporation
Summary Estimates

(All monetary estimates in 2007 dollars)

TOTAL JOBS CREATED (as of 2014)	152
Direct	85
Spin-off (includes Indirect Jobs)	67
NET POSITIVE STATE REVENUE IMPACT	\$2,128,000
Revenue foregone	\$516,000
Revenue gain	\$2,644,000
Personal income generated over life of MEGA agreement	\$34,346,000
Statewide employment multiplier (average, 2011–14)	1.75
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$596

Seissenschmidt Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	2014	Total
Total Employment	8	38	86	120	137	152	153	152	
Manufacturing	1	24	49	65	80	90	90	89	
Non-Manufacturing	7	14	37	55	57	62	63	63	
Retail Trade	1	2	6	8	9	9	9	9	
Services	3	8	19	24	29	30	31	30	
Other	3	4	12	23	19	23	23	24	
In Current Dollars (Thousands):									
Personal Income	\$366	\$1,373	\$3,418	\$4,974	\$6,134	\$6,989	\$7,629	\$8,179	\$39,062
Gross State Revenue	28	106	263	383	472	538	587	630	3,007
Mega Cost	0	27	56	75	94	107	112	117	588
State Revenue Net of MEGA Cost*	\$28	\$79	\$207	\$308	\$378	\$431	\$475	\$513	\$2,419
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$366	\$1,340	\$3,239	\$4,580	\$5,492	\$6,090	\$6,474	\$6,765	\$34,346
Gross State Revenue	28	103	249	353	423	469	498	521	2,644
Mega Cost	0	26	53	69	84	93	95	96	516
State Revenue Net of MEGA Cost*	\$28	\$77	\$196	\$284	\$339	\$376	\$403	\$425	\$2,128

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.