

**Search Optics, Inc.
Summary Estimates**

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2017)	545
Direct	288
Spin-off (includes Indirect Jobs)	257
NET POSITIVE STATE REVENUE IMPACT	\$9,552,615
Revenue foregone	\$3,078,385
Revenue gain	\$12,631,000
Personal income generated over life of MEGA agreement	\$164,036,000
Statewide employment multiplier (average, 2016–17)	1.88
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$849

Search Optics, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	390	120	270
2012	900	249	651
2013	1,368	361	1,007
2014	1,847	456	1,391
2015	2,505	609	1,896
2016	2,712	628	2,084
2017	2,909	655	2,254
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	12,631	3,078	9,553

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Search Optics, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	2017	Total
Total Employment	107	230	328	421	532	539	545	
Manufacturing	1	2	2	2	2	1	1	
Non-Manufacturing	106	228	326	419	530	538	544	
Retail Trade	6	14	20	26	33	34	34	
Services	88	188	266	342	430	433	435	
Other	12	26	40	51	67	71	75	
In Current Dollars (Thousands):								
Personal Income	\$5,066	\$11,690	\$17,760	\$23,990	\$32,530	\$35,220	\$37,780	\$164,036
Gross State Revenue	390	900	1,368	1,847	2,505	2,712	2,909	12,631
Mega Cost	120	249	361	456	609	628	655	3,078
State Revenue Net of MEGA Cost*	\$270	\$651	\$1,007	\$1,391	\$1,896	\$2,084	\$2,254	\$9,553

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.