

Mando America Corporation
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	207
Direct	101
Spin-off (includes Indirect Jobs)	106
NET POSITIVE STATE REVENUE IMPACT	\$3,291,000
Revenue foregone	\$2,188,000
Revenue gain	\$5,479,000
Personal income generated over life of MEGA agreement	\$71,181,000
Statewide employment multiplier (average, 2013–15)	2.04
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,544

Mando America Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment									
Manufacturing	84	79	100	126	168	205	206	207	
Non-Manufacturing	2	2	2	1	1	1	1	0	
Retail Trade	82	77	98	125	167	204	205	207	
Services	9	9	10	12	15	18	18	18	
Other	19	61	78	102	133	162	161	161	
	54	7	10	11	19	24	26	28	
In Current Dollars (Thousands):									
Personal Income	\$3,784	\$5,005	\$6,622	\$8,728	\$11,540	\$14,530	\$15,690	\$16,480	\$82,379
Gross State Revenue	291	385	510	672	889	1,119	1,208	1,269	6,343
Mega Cost	0	254	358	481	300	365	370	378	2,506
State Revenue Net of MEGA Cost*	\$291	\$131	\$152	\$191	\$589	\$754	\$838	\$891	\$3,837
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$3,695	\$4,748	\$6,107	\$7,830	\$10,079	\$12,365	\$13,019	\$13,338	\$71,181
Gross State Revenue	284	365	470	603	776	952	1,002	1,027	5,479
Mega Cost	0	241	330	432	262	310	307	306	2,188
State Revenue Net of MEGA Cost*	\$284	\$124	\$140	\$171	\$514	\$642	\$695	\$721	\$3,291

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.