

Magneti Marelli Holding USA, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	6	46	126	239	335	423	427	431	
Manufacturing	0	2	1	2	3	3	2	1	
Non-Manufacturing	6	44	125	237	332	420	425	430	
Retail Trade	1	6	12	22	31	39	39	39	
Services	1	32	99	189	262	330	329	330	
Other	4	6	14	26	39	51	57	61	
In Current Dollars (Thousands):									
Personal Income	\$305	\$2,716	\$8,301	\$16,540	\$24,200	\$32,900	\$35,280	\$37,600	\$157,842
Gross State Revenue	23	209	639	1,274	1,863	2,533	2,717	2,895	12,153
Mega Cost	0	62	250	474	656	865	880	909	4,096
State Revenue Net of MEGA Cost*	\$23	\$147	\$389	\$800	\$1,207	\$1,668	\$1,837	\$1,986	\$8,057

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

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Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	431
Direct	200
Spin-off (includes Indirect Jobs)	231
 NET POSITIVE STATE REVENUE IMPACT	
Revenue foregone	\$8,056,919
Revenue gain	\$4,096,081
	\$12,153,000
 Personal income generated over life of MEGA agreement	 \$157,842,000
 Statewide employment multiplier (average, 2014–16)	 2.14
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,718