

Magna Seating of America, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	1,414
Direct	420
Spin-off (includes Indirect Jobs)	994
NET POSITIVE STATE REVENUE IMPACT	\$28,243,347
Revenue foregone	\$4,562,653
Revenue gain	\$32,806,000
Personal income generated over life of MEGA agreement	\$426,040,000
Statewide employment multiplier (average, 2011–15)	3.28
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$579

Magna Seating of America, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	302	1,116	1,333	1,360	1,387	1,401	1,414	
Manufacturing	114	463	540	535	530	526	526	
Non-Manufacturing	188	653	793	825	857	875	888	
Retail Trade	36	128	152	156	160	163	162	
Services	93	329	387	391	399	403	408	
Other	59	196	254	278	298	309	318	
In Current Dollars (Thousands):								
Personal Income	\$12,540	\$46,750	\$60,730	\$67,470	\$74,310	\$79,710	\$84,530	\$426,040
Gross State Revenue	966	3,600	4,676	5,195	5,722	6,138	6,509	32,806
Mega Cost	158	634	729	725	764	771	781	4,563
State Revenue Net of MEGA Cost*	\$808	\$2,966	\$3,947	\$4,470	\$4,958	\$5,367	\$5,728	\$28,243

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.