

**Lenawee Stamping
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment		133	132	136	136	
Manufacturing	0	84	83	83	82	
Non-Manufacturing	4	49	49	53	54	
Retail Trade	1	6	6	7	7	
Services	2	26	26	26	27	
Other	1	17	17	20	20	
In Current Dollars (Thousands):						
Personal Income	\$244	\$4,517	\$5,341	\$5,859	\$6,317	\$22,278
Gross State Revenue	19	348	411	451	486	1,715
Mega Cost	0	105	105	103	101	414
State Revenue Net of MEGA Cost*	\$19	\$243	\$306	\$348	\$385	\$1,301

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Analysis was prepared by the MEDC using REMI software

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Summary Estimates**

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2014)	136
Direct	78
Spin-off (includes Indirect Jobs)	58
 NET POSITIVE STATE REVENUE IMPACT	 \$1,300,678
Revenue foregone	\$414,322
Revenue gain	\$1,715,000
 Personal income generated over life of MEGA agreement	 \$22,278,000
 Statewide employment multiplier (average, 2012–14)	 1.73
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$547