

Keihin Michigan Manufacturing, LLC
Summary Estimates

(All monetary estimates in 2007 dollars)

TOTAL JOBS CREATED (as of 2019)	570
Direct	260
Spin-off (includes Indirect Jobs)	310
NET POSITIVE STATE REVENUE IMPACT	\$28,467,000
Revenue foregone	\$3,079,000
Revenue gain	\$31,546,000
Personal income generated over life of MEGA agreement	\$409,714,000
Statewide employment multiplier (average, 2013–19)	2.21
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$564

Keihin Michigan Manufacturing, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2019	Total
Total Employment										
Manufacturing	97	356	539	553	542	585	579	575	570	
Non-Manufacturing	2	156	253	254	251	271	269	268	267	
Retail Trade	95	200	286	299	291	314	310	307	303	
Services	10	38	52	53	51	54	53	52	49	
Other	21	111	157	161	155	168	166	165	166	
	64	51	77	85	85	92	91	90	88	
In Current Dollars (Thousands):										
Personal Income	\$4,303	\$21,480	\$34,820	\$38,360	\$40,220	\$45,560	\$47,610	\$49,560	\$58,040	\$500,913
Gross State Revenue	331	1,654	2,681	2,954	3,097	3,508	3,666	3,816	4,469	38,570
Mega Cost	0	166	271	288	300	341	356	372	451	3,772
State Revenue Net of MEGA Cost*	\$331	\$1,488	\$2,410	\$2,666	\$2,797	\$3,167	\$3,310	\$3,444	\$4,018	\$34,798
Adjusted for Inflation (Thousands of 2007 Dollars):										
Personal Income	\$4,200	\$20,356	\$32,062	\$34,347	\$35,046	\$38,663	\$39,380	\$39,967	\$42,330	\$409,714
Gross State Revenue	323	1,567	2,469	2,645	2,699	2,977	3,032	3,077	3,259	31,546
Mega Cost	0	158	249	257	261	290	295	300	329	3,079
State Revenue Net of MEGA Cost*	\$323	\$1,409	\$2,220	\$2,388	\$2,438	\$2,687	\$2,737	\$2,777	\$2,930	\$28,467

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.