

Hexagon Metrology Inc.
Summary Estimates
 (All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	453
Direct	75
Spin-off (includes Indirect Jobs)	378
NET POSITIVE STATE REVENUE IMPACT	\$5,447,072
Revenue foregone	\$305,928
Revenue gain	\$5,753,000
Personal income generated over life of MEGA agreement	\$74,706,000
Statewide employment multiplier (average, 2014–16)	4.37
Average Weekly Wage of Direct Jobs	\$1,022
(as reported by the company at time of application)	

Hexagon Metrology Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	19	0	19
2012	195	17	178
2013	540	50	490
2014	1,013	96	917
2015	1,622	143	1,479
2016	2,364	0	2,364
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	5,753	306	5,447

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**Hexagon Metrology Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	Total
Total Employment	6	45	122	210	321	453	
Manufacturing	0	11	27	44	65	89	
Non-Manufacturing	6	34	95	166	256	364	
Retail Trade	0	3	9	16	25	34	
Services	1	19	52	90	139	197	
Other	5	12	34	60	92	133	
In Current Dollars (Thousands):							
Personal Income	\$244	\$2,533	\$7,019	\$13,150	\$21,060	\$30,700	\$74,706
Gross State Revenue	19	195	540	1,013	1,622	2,364	5,753
Mega Cost	0	17	50	96	143	0	306
State Revenue Net of MEGA Cost*	\$19	\$178	\$490	\$917	\$1,479	\$2,364	\$5,447

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.