

**Hemlock Semiconductor Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2015	2020	2023	Total
Total Employment	564	1,031	1,689	1,730	965	752	493	551	589	
Manufacturing	36	65	223	311	261	243	237	243	245	
Non-Manufacturing	528	966	1,466	1,419	704	509	256	308	344	
Retail Trade	81	154	240	228	113	74	40	42	45	
Services	194	367	586	571	297	203	143	167	184	
Other	253	445	640	620	294	232	73	99	115	
In Current Dollars (Thousands):										
Personal Income	\$25,390	\$50,110	\$86,120	\$94,300	\$60,910	\$50,350	\$36,930	\$46,510	\$55,910	\$849,110
Gross State Revenue	1,955	3,858	6,631	7,261	4,690	3,877	2,844	3,581	4,305	65,381
Mega Cost	0	0	288	554	572	590	663	847	1,000	10,584
State Revenue Net of MEGA Cost*	\$1,955	\$3,858	\$6,343	\$6,707	\$4,118	\$3,287	\$2,181	\$2,734	\$3,305	\$54,797
Adjusted for Inflation (Thousands of 2007 Dollars):										
Personal Income	\$25,390	\$48,908	\$81,615	\$86,832	\$54,538	\$43,873	\$29,782	\$33,090	\$36,939	\$699,268
Gross State Revenue	1,955	3,765	6,284	6,686	4,199	3,378	2,294	2,548	2,844	53,842
Mega Cost	0	0	273	510	512	514	535	602	661	8,170
State Revenue Net of MEGA Cost*	\$1,955	\$3,765	\$6,011	\$6,176	\$3,687	\$2,864	\$1,759	\$1,946	\$2,183	\$45,672

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.