

Grandpapa's Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED OR RETAINED (as of 2015)	269
Direct	125
Spin-off (includes Indirect Jobs)	144
 NET POSITIVE STATE REVENUE IMPACT	 \$3,303,642
Revenue foregone	\$368,358
Revenue gain	\$3,672,000
 Personal income generated over life of MEGA agreement	 \$47,697,000
 Statewide employment multiplier (average, 2014–15)	 2.11
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$435

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**Grandpapa's Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment	5	155	187	224	258	269	
Manufacturing	0	79	95	112	127	132	
Non-Manufacturing	5	76	92	112	131	137	
Retail Trade	1	9	11	13	15	16	
Services	2	39	47	56	66	68	
Other	2	28	34	43	50	53	
In Current Dollars (Thousands):							
Personal Income	\$275	\$5,402	\$7,477	\$9,613	\$11,810	\$13,120	\$47,697
Gross State Revenue	21	416	576	740	909	1,010	3,672
Mega Cost	0	54	66	76	85	87	368
State Revenue Net of MEGA Cost*	\$21	\$362	\$510	\$664	\$824	\$923	\$3,304

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.