



MEMORANDUM

DATE: November 17, 2009

TO: Michigan Economic Growth Authority

FROM: Karla Campbell, MEGA
Program Administration

SUBJECT: General Motors of Michigan, LLC
Name Change for Previous Retention MEGAs

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ANN ARBOR, MI 48103

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COMPANY NAME

General Motors of Michigan, LLC (a/k/a General Motors, LLC)
200 Renaissance Center
Detroit, Michigan 48265

BACKGROUND

On June 1, 2009, General Motors Corporation filed bankruptcy under Chapter 11. On July 10, 2009, as part of the bankruptcy, substantially all of the assets of General Motors Corporation were sold to General Motors Company, and is now known as General Motors of Michigan, LLC (a/k/a General Motors, LLC) ("GM").

On June 25, 2009 the Michigan Economic Growth Authority (MEGA) awarded GM a Retention Tax Credit that would include all existing Michigan facilities in one MEGA. A provision in this Agreement is that GM set aside all existing MEGAs when the MEGA for the Global Solution commences, which will occur with the tax year ending December 31, 2011.

PURPOSE OF REQUEST

GM has requested that the MEGA transfer all their existing credits from General Motors Corporation to General Motors of Michigan, LLC.

RECOMMENDATION

The MEDC recommends the name change occur on all the following Retention Credits:

<u>Project Name</u>	<u>MEGA Board Approval Date</u>
Lansing Assembly	June 13, 2000
Orion Assembly I	September 11, 2002
Delta Township Assembly	October 10, 2002
Ypsilanti Willow Run Transmission I	November 19, 2003
Flint Engine and Truck Assembly	November 30, 2004
Ypsilanti Willow Run Transmission II	April 18, 2006
Orion Assembly II/Saginaw Casting	March 13, 2007
Troy Hybrid Vehicle Center	March 13, 2007
Hybrid Reapproved	November 24, 2008

All of the terms in Resolution 2009-116 remain in effect.