

EnovateIT LLC
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	387
Direct	160
Spin-off (includes Indirect Jobs)	227
NET POSITIVE STATE REVENUE IMPACT	\$8,425,174
Revenue foregone	\$1,104,826
Revenue gain	\$9,530,000
Personal income generated over life of MEGA agreement	\$123,776,000
Statewide employment multiplier (average, 2015–16)	2.40
Average Weekly Wage of Direct Jobs	\$558
(as reported by the company at time of application)	

EnovateIT LLC

Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	571	75	496
2012	970	123	847
2013	1,483	181	1,302
2014	1,859	216	1,643
2015	2,241	252	1,989
2016	2,406	258	2,148
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	9,530	1,105	8,425

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EnovateIT LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	Total
Total Employment	122	191	279	332	381	387	
Manufacturing	57	90	129	150	170	170	
Non-Manufacturing	65	101	150	182	211	217	
Retail Trade	10	16	23	27	31	32	
Services	33	53	78	93	107	111	
Other	22	32	49	62	73	74	
In Current Dollars (Thousands):							
Personal Income	\$7,416	\$12,600	\$19,260	\$24,140	\$29,110	\$31,250	\$123,776
Gross State Revenue	571	970	1,483	1,859	2,241	2,406	9,530
Mega Cost	75	123	181	216	252	258	1,105
State Revenue Net of MEGA Cost*	\$496	\$847	\$1,302	\$1,643	\$1,989	\$2,148	\$8,425

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.