

Echo Global Logistics Summary Estimates

(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	1,777
Direct	950
Spin-off (includes Indirect Jobs)	827
 NET POSITIVE STATE REVENUE IMPACT	 \$37,193,000
Revenue foregone	\$12,661,000
Revenue gain	\$49,854,000
 Personal income generated over life of MEGA agreement	 \$647,449,000
 Statewide employment multiplier (average, 2014–18)	 1.85
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$828

Echo Global Logistics
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment											
Manufacturing	91	362	721	1,173	1,718	1,737	1,749	1,761	1,767	1,777	
Non-Manufacturing	1	3	5	8	10	6	4	2	0	0	
Retail Trade	90	359	716	1,165	1,708	1,731	1,745	1,759	1,767	1,777	
Services	7	26	50	80	116	117	117	116	115	114	
Other	75	299	595	964	1,407	1,405	1,404	1,405	1,406	1,410	
	8	34	71	121	185	209	224	238	246	253	
In Current Dollars (Thousands):											
Personal Income	\$4,150	\$17,090	\$36,040	\$61,400	\$93,750	\$103,000	\$110,700	\$117,700	\$124,300	\$131,100	\$799,230
Gross State Revenue	320	1,316	2,775	4,728	7,219	7,931	8,524	9,063	9,571	10,095	61,542
Mega Cost	107	426	859	1,379	1,996	2,025	2,063	2,130	2,227	2,330	15,541
State Revenue Net of MEGA Cost*	\$213	\$890	\$1,916	\$3,349	\$5,223	\$5,906	\$6,461	\$6,933	\$7,344	\$7,765	\$46,001
Adjusted for Inflation (Thousands of 2007 Dollars):											
Personal Income	\$3,937	\$15,760	\$32,332	\$53,627	\$79,778	\$85,465	\$89,589	\$92,886	\$95,667	\$98,408	\$647,449
Gross State Revenue	304	1,214	2,489	4,129	6,143	6,581	6,898	7,152	7,366	7,578	49,854
Mega Cost	102	393	770	1,204	1,699	1,680	1,669	1,681	1,714	1,749	12,661
State Revenue Net of MEGA Cost*	\$202	\$821	\$1,719	\$2,925	\$4,444	\$4,901	\$5,229	\$5,471	\$5,652	\$5,829	\$37,193

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

