

Dearborn Group, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	Total
Total Employment							
Manufacturing	2	27	70	108	131	145	
Non-Manufacturing	0	13	34	52	62	67	
Retail Trade	2	14	36	56	69	78	
Services	0	2	6	9	11	12	
Other	0	8	20	29	35	39	
	2	4	10	18	23	27	
In Current Dollars (Thousands):							
Personal Income	\$153	\$1,343	\$3,693	\$5,371	\$7,141	\$8,423	\$26,124
Gross State Revenue	12	103	284	414	550	649	2,012
Mega Cost	0	34	89	111	146	164	544
State Revenue Net of MEGA Cost*	\$12	\$69	\$195	\$303	\$404	\$485	\$1,468
Adjusted for Inflation (Thousands of 2007 Dollars):							
Personal Income	\$153	\$1,311	\$3,503	\$4,953	\$6,406	\$7,357	\$23,683
Gross State Revenue	12	101	269	382	493	567	1,824
Mega Cost	0	33	84	103	131	143	494
State Revenue Net of MEGA Cost*	\$12	\$68	\$185	\$279	\$362	\$424	\$1,330

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.