

Century, Inc
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2017)	76
Direct	35
Spin-off (includes Indirect Jobs)	41
 NET POSITIVE STATE REVENUE IMPACT	 \$1,496,879
Revenue foregone	\$299,121
Revenue gain	\$1,796,000
 Personal income generated over life of MEGA agreement	 \$23,315,000
 Statewide employment multiplier (average, 2015–17)	 2.14
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$746

Century, Inc
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	19	0	19
2011	118	16	102
2012	176	35	141
2013	219	41	178
2014	268	46	222
2015	310	52	258
2016	329	53	276
2017	357	56	301
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,796	299	1,497

Hide - Check Tie Out

Century, Inc
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	Total
Total Employment	5	33	52	59	68	73	76	76	
Manufacturing	0	12	28	31	35	38	38	38	
Non-Manufacturing	5	21	24	28	33	35	38	38	
Retail Trade	1	3	3	3	4	4	4	5	
Services	1	11	13	14	17	18	19	19	
Other	3	7	8	11	12	13	15	14	
In Current Dollars (Thousands):									
Personal Income	\$244	\$1,526	\$2,289	\$2,838	\$3,479	\$4,028	\$4,272	\$4,639	\$23,315
Gross State Revenue	19	118	176	219	268	310	329	357	1,796
Mega Cost	0	16	35	41	46	52	53	56	299
State Revenue Net of MEGA Cost*	\$19	\$102	\$141	\$178	\$222	\$258	\$276	\$301	\$1,497

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.