

Auto-Owners Insurance
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2023)	1,270
Direct	800
Spin-off (includes Indirect Jobs)	470
NET POSITIVE STATE REVENUE IMPACT	\$35,141,335
Revenue foregone	\$23,167,665
Revenue gain	\$58,309,000
Personal income generated over life of MEGA agreement	\$757,260,000
Statewide employment multiplier (average, 2018–23)	1.58
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$819

Auto-Owners Insurance
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Total Employment	720	780	903	1,019	1,134	1,251	1,256	1,256	1,260	1,264	1,270	
Manufacturing	13	5	3	1	(1)	(3)	(5)	(7)	(9)	(10)	(11)	
Non-Manufacturing	707	775	900	1,018	1,135	1,254	1,261	1,263	1,269	1,274	1,281	
Retail Trade	80	47	52	56	59	62	61	60	60	59	58	
Services	153	120	134	143	151	160	158	154	154	154	155	
Other	474	608	714	819	925	1,032	1,042	1,049	1,055	1,061	1,068	
In Current Dollars (Thousands):												
Personal Income	\$38,270	\$38,700	\$47,850	\$56,210	\$64,760	\$73,970	\$78,670	\$83,070	\$87,460	\$91,860	\$96,440	\$757,260
Gross State Revenue	2,947	2,980	3,684	4,328	4,987	5,696	6,058	6,396	6,734	7,073	7,426	58,309
Mega Cost	0	1,490	1,735	1,965	2,213	2,462	2,522	2,586	2,654	2,730	2,811	23,168
State Revenue Net of MEGA Cost*	\$2,947	\$1,490	\$1,949	\$2,363	\$2,774	\$3,234	\$3,536	\$3,810	\$4,080	\$4,343	\$4,615	\$35,141

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.