

Aeroflex/Inmet, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED OR RETAINED (as of 2018)	180
Direct	47
Spin-off (includes Indirect Jobs)	133
NET POSITIVE STATE REVENUE IMPACT	\$4,643,996
Revenue foregone	\$466,004
Revenue gain	\$5,110,000
Personal income generated over life of MEGA agreement	\$66,367,000
Statewide employment multiplier (average, 2017–18)	3.81
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$718

Aeroflex/Inmet, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	28	0	28
2012	442	58	384
2013	533	58	475
2014	639	63	576
2015	752	68	684
2016	836	71	765
2017	912	73	839
2018	968	76	892
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	5,110	466	4,644

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Aeroflex/Inmet, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	8	122	134	147	163	176	178	180	
Manufacturing	0	23	23	23	26	27	27	26	
Non-Manufacturing	8	99	111	124	137	149	151	154	
Retail Trade	1	8	9	10	11	12	11	12	
Services	2	65	70	76	84	92	93	95	
Other	5	26	32	38	42	45	47	47	
In Current Dollars (Thousands):									
Personal Income	\$366	\$5,737	\$6,927	\$8,301	\$9,766	\$10,860	\$11,840	\$12,570	\$66,367
Gross State Revenue	28	442	533	639	752	836	912	968	5,110
Mega Cost	0	58	58	63	68	71	73	76	466
State Revenue Net of MEGA Cost*	\$28	\$384	\$475	\$576	\$684	\$765	\$839	\$892	\$4,644

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.