

MICHIGAN ECONOMIC GROWTH AUTHORITY BOARD
April 20, 2010

ADOPTED MEETING MINUTES

A meeting of the Michigan Economic Growth Authority (MEGA) Board was held on Tuesday, April 20, 2010 at the Michigan Economic Development Corporation (MEDC) building, Lake Michigan Room, 300 N. Washington Sq., Lansing, Michigan.

MEMBERS PRESENT: Douglas Buckler; Susan Corbin (acting on behalf of Stanley “Skip” Pruss, authorization attached); Baldomero Garcia; Tim Herman; Andrew Lockwood (acting on behalf of Robert Kleine, authorization attached); Greg Main; Jackie Shinn (acting on behalf of Kirk Steudle, authorization attached)

MEMBERS ABSENT: Cullen DuBose

CALL TO ORDER: Mr. Main called the meeting to order at 10:00 a.m.

APPROVAL OF MINUTES: Mr. Main asked for a motion to approve the March 16, 2010 meeting minutes. **Mr. Buckler motioned approval of the minutes. Mr. Garcia seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent

ADMINISTRATIVE:

Resolution 2010-049 Business Integrity Verification Program Policy

Greg Main provided background for this action.

Mr. Main introduced John Walter, the Chief Compliance Officer (CCO), and indicated that Mr. Walter would be performing background checks on MEGA projects going forward as he has done previously for the 21st Century related items for the Michigan Strategic Fund. Mr. Walter indicated that he has served as the CCO for 3 ½ years and will be working with staff to ensure that all MEGA projects go through a full diligence stage before coming before the Board. Mr. Walter indicated that he hopes to focus on areas of greatest risk in regards to due diligence. Mr. Main indicated that every application will undergo a background check, and certain companies will be required to undergo background checks for some individuals. Mr. Main indicated that those companies that will be exempt from individual background checks will fall under three categories: (1) companies who have 20 or more employees and five years of operating history; (2) companies that are publicly traded as defined in the policy; or (3) a company that is a wholly-owned subsidiary of a publicly traded company.

Recommendation: MEDC Staff recommends approval of the Business Integrity Verification Program policy.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Business Integrity Verification Program policy and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-049. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

PUBLIC COMMENT: Mr. Main asked if there was any public comment. Governor Jennifer M. Granholm addressed the Board and indicated that she is grateful for the work the MEDC is doing across the State, especially in such tough economic times. Gov. Granholm stated that she is proud of the \$120 million in investment and 17,000 new jobs being created by the companies on the agenda. Gov. Granholm mentioned Diplomat Specialty Pharmacy as a special project on the agenda, making a great investment in a community that badly needs new jobs while transitioning its economy. Gov. Granholm closed by thanking the MEGA Board, State partners, employers and those that are moving to Michigan for these great jobs.

[Greg Main leaves meeting, Deb Dansby takes over as Chair]

Resolution 2010-050: THE RENEWABLE AND SUSTAINABLE COMPANIES, LLC (Rasco)

Peter Anastor, MEDC Community and Urban Development Manager, provided background information for the action.

Mr. Anastor indicated that the MEGA Board approved a standard MEGA credit to Rasco at the March 16, 2010 meeting. Mr. Anastor indicated that since that time, it was discovered that the Principal and CEO was a convicted felon with parole violations. For this reason, staff has lost confidence in the company's ability to manage their business operations.

Recommendation: MEDC Staff recommends that the MEGA Board rescind Resolution 2010-039 effective immediately.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed rescission of the Rasco Standard MEGA Credit and recommends approval. Ms. Dansby asked if there were any questions from the Board. Being none, **Ms. Shinn made a motion for approval of Resolution 2010-050. Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

PROPOSED BROWNFIELD WORK PLAN APPROVALS:

Resolution 2010-051: City of Grand Rapids – 925 Cherry Street

Joe Martin, MEDC Community Assistance Specialist, provided background information for the action and introduced guest presenters: Kara Wood, Economic Development Director, City of Grand Rapids; John Green, Member, 925 Cherry, LLC; and John Byl, Warner Norcross and Judd.

Mr. Byl indicated that this project is a new mixed use development that will include a brewery, restaurant, retail and possible housing. Mr. Byl indicated that 40-50 new employees will be created in the brewery alone. Ms. Wood indicated that this is a critical piece of property with a long term lease signed with an anchor tenant.

[Greg Main returns as Chair]

Katharine Czarnecki, MEDC Community Assistance Team Manager provided additional information and recommendations.

Ms. Czarnecki indicated that the company would invest approximately \$3 million as a result of this project.

Recommendation: MEDC Staff recommends approval of local and school tax capture for the eligible activities totaling \$296,187. Utilizing the school to local tax capture ratio, the amount of school tax capture for this project is estimated at \$267,299.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Work Plan and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Herman made a motion for approval of Resolution 2010-051. Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

PROPOSED HIGH-TECH MEGA CREDITS:

Resolution 2010-052: Aeroflex/Inmet, Inc.

Kasey Green, MEDC Business Development Manager, provided background information for the action and introduced guest presenters; Craig Lindberg, President, Aeroflex/Inmet; Geoffrey Smith, COO, Aeroflex Microelectronic Solutions; Megan McCulloch, Honigman Miller Schwartz and Cohn; and Jennifer Owens, Ann Arbor SPARK.

Mr. Lindberg indicated that Aeroflex/Inmet is a radar/military communications company. Mr. Lindberg indicated that the project will create 47 new jobs, 80% of which will be created within the first year. Ms. Owens indicated that Scio Township is supportive of the project and anticipates approval of a 12 year PA 198 for the project.

Mr. Main asked if they could characterize their growth. Mr. Lindberg indicated that the company's growth would be balanced, and that the defense area will be immediately taken advantage of by this project.

Greg West, MEDC Program Specialist, provided additional information and recommendations.

Mr. West indicated that the company would create 47 jobs with an investment of \$3.01 million as a result of this project.

Recommendation: MEDC Staff recommends a 75 percent high-technology employment tax credit for seven years for up to 47 net new employees in excess of the company's established base of 77.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed high-technology MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-052. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

Resolution 2010-053: GalaxE. Solutions, Inc. (GalaxE.)

Erik Tungate, MEDC National Business Project Manager, provided background information for the action and introduced guest presenters: Timothy Bryan, Chairman and CEO, GalaxE; Sandipan Gangopadhyay, President and COO, GalaxE; Steve Weiss, General Counsel and CFO, GalaxE; Mark Denson, DEGC; and Dave Tyler, Wayne County.

Mr. Bryan indicated that GalaxE. started a software systems medical records management company in 1990, with an ability to reduce costs of medical treatments with better records software. Mr. Bryan indicated that the company is located in New Jersey, and wants to expand in an area where there was a blend of talented workers. Mr. Bryan stated that GalaxE. is thrilled to be coming to downtown Detroit, and are hoping to revitalize and help turn around a great city. Mr. Denson indicated that the City of Detroit is very supportive of this project.

Marcia Gebarowski, MEDC Project Specialist, provided additional information and recommendations.

Ms. Gebarowski indicated that the company would create 500 jobs with an investment of \$4.1 million as a result of this project.

Recommendation: MEDC Staff recommends a 100 percent high-technology employment tax credit for five years for up to 500 net new employees

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed high-technology MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-053. Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

PROPOSED STANDARD MEGA CREDITS:

Resolution 2010-054: The Minacs Group (USA), Inc. (Minacs)

Kathleen White, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Matthew Phillips, Site Director, Minacs; Jennifer Floyd, Operations Manager, Minacs; Jon Savoy, Lee & Associates; James Nicholls, Operations Manager, Minacs; Mark Adams, Business Development Representative, Oakland County; and Rochelle Freeman, City of Southfield Planning Department.

Mr. Phillips indicated that Minacs has 700 employees currently in Michigan and that this project would bring another 1,900 to the State. Mr. Phillips indicated that Minacs has a competitive advantage in several areas and will be hiring in human resources, marketing and customer service. Ms. Freeman indicated that the City of Southfield is supportive of the project and will propose a PA 328 in support of the project. Mr. Adams stated that Oakland County is very happy that Minacs chose this area and that it is important to keep these jobs in Michigan.

Phil Santer, MEDC Program Specialist, provided additional information and recommendations.

Mr. Santer indicated that the company would create 1,928 jobs and invest \$11.4 million as a result of this project.

Recommendation: MEDC Staff recommends a 100 percent standard employment tax credit for 4 years for up to 1,928 net new employees in excess of the company's established base of 426, provided the company meets the following criteria: the company must create and maintain at least 750 Qualified New Jobs by the end of the second credit year or the remaining two years will be forfeited.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-054. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

[**RECUSED:** Tim Herman]

Resolution 2010-055: Diplomat Specialty Pharmacy, Inc. (DSP)

Cindy Douglas, MEDC Vice President, Business Development, provided background information for the action and introduced guest presenters: Philip Hagerman, CEO, DSP; Dayne Walling, Mayor, City of Flint; Fred Brown, President, DSP; Janice Karcher, Genesee Regional Chamber of Commerce; and Alicia Booker, Career Alliance.

Mr. Hagerman indicated that DSP has grown over 1000% in the last few years, and is continuing to grow. Mr. Hagerman indicated that DSP is more than just a pharmacy, that the company is highly involved in direct patient care. Mr. Hagerman stated that 75-80% of the new hires will remain in Michigan, and that the long term opportunity will help to put Flint on the map. Mayor Walling indicated that this is an incredible employment opportunity for the City of Flint, and that the community thanks the MEDC and DSP for the commitments it took to get the company to locate here. Ms. Booker indicated that the training that will be required to keep these employees in Flint is vital, and that the community is extremely excited about this opportunity. Ms. Karcher thanked MEDC staff for their collaborative spirit, and thanked them for their professionalism and responsiveness.

Mr. Main indicated that this is a very significant project for the City of Flint, and will make a huge difference in the community.

Val Hoag, MEDC Packaging Director, provided additional information and recommendations.

Ms. Hoag indicated that the company would create 4,000 jobs and invest \$12 million as a result of this project.

Recommendation: MEDC Staff recommends a 100 percent employment tax credit for 18 years for up to 4,000 net new employees in excess of the company's established base of 269, subject to the following: (1) the company must create at least 1,800 jobs by the end of the 10th year of the credit. Failure to do so will result in the reduction of the remaining credit years by one year; (2) the company must create at least 3,100 jobs by the end of the 15th year of the credit. Failure to do so will result in the reduction of the remaining credit years by one year; and (3) the administrative fee will be made in equal installments over the first three years of the credit.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-055. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 1 recused; 1 absent.

[**RETURNED:** Tim Herman]

Resolution 2010-056: Lenawee Stamping Corporation (Lenawee)

Jeff Sand, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Roy Strom, Controller, Lenawee; Harvey E. Schmidt, Mayor, City of Tecumseh; and Karen Lee, Lenawee Economic Development Corporation.

Mr. Strom indicated that Lenawee is an automotive stamping company, and this project is a result of work for two new GM programs. Mayor Schmidt indicated that the 78 new jobs created in Tecumseh are a huge addition to the community, and that the community will support a PA 198 for this project.

Greg West provided additional information and recommendations.

Mr. West indicated that the company would create 78 jobs and invest \$2.5 million as a result of this project.

Recommendation: MEDC Staff recommends a 75 percent standard employment tax credit for 4 years for up to 78 net new employees in excess of the company's established base of 382.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-056. Mr. Herman seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

Resolution 2010-057: Magna Holdings of America, Inc. (Magna)

Kathy Kleckner, MEDC Business Development Manager provided background information for the action and introduced guest presenters: Frank Ervin, Government Affairs Manager, Magna; Pamela Valentik, Economic Development Specialist, City of Troy; Laurie Johnson, Economic Development Coordinator, City of Auburn Hills; and Mark Adams, Oakland County.

Mr. Ervin indicated that there are 3 divisions within Magna that will be touched by this project, creating over 500 new jobs, 225 of which will be created in 2010. Mr. Ervin indicated that it is an exciting time to be in the automotive industry, and that Magna is poised to capitalize on the market. Ms. Johnson indicated that the City of Auburn Hills is supportive of a PA 198 for the project. Ms. Valentik indicated that the City of Troy is excited to work with Magna.

Josh Hundt, MEDC Project Specialist, provided additional information and recommendations.

Mr. Hundt indicated that the company would create 508 jobs and invest \$49.2 million as a result of this project.

Recommendation: MEDC Staff recommends a 100 percent standard employment tax credit for 7 years for up to 508 net new employees in excess of the company's established base of 774. A look-back period will be established as of March 16, 2010, or 90 days prior to the execution of the credit agreement, whichever is shorter.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-057. Mr. Garcia seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

Resolution 2010-058: PSCU Financial Services, Inc. (PSCU)

Aaron Young, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Vicki VannBerstein, Executive Vice President & CFO, PSCU; Mike J. Yatros, PSCU; Pete Schmitt, PSCU; Laurie Johnson, Economic Development Coordinator, City of Auburn Hills; and Ben Smith, Plante and Moran Cresa.

Ms. VannBerstein indicated that PSCU is very pleased to expand in Michigan. Ms. VannBerstein indicated that PSCU serves over 700 credit unions across the US and is growing by 20%. Ms. VannBerstein indicated that PSCU is based in St. Petersburg, FL, and that the MEGA credit is the reason the company is coming to Michigan. Ms. Johnson indicated that the City of Auburn Hills is supporting a PA 198 for this project.

Marcia Gebarowski provided additional information and recommendations.

Ms. Gebarowski indicated that the company would create 837 jobs and invest \$12 million as a result of this project.

Recommendation: MEDC Staff recommends a 100 percent standard employment tax credit for five years for up to 837 net new employees in excess of the company's established base of 366 contingent on the following: the company locates into a permanent facility in Auburn Hills by December 31, 2013. Failure to do so will result in forfeiture of the last year of the credit.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-058. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

[STEPPED OUT: Jackie Shinn]

Resolution 2010-059: Tenneco Automotive Operating Company, Inc. (Tenneco)

Dusty Duistermars, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Olga Matwijkeno, Exhaust Process Manager, Tenneco; Gregory Sibley, Executive Director of Engineering, Tenneco; Michael D. Hindenach, Manager, Marshall Economic Development; Amy Torres, Director of Economic Development, The Enterprise Group; Mayor Ed Smith, City of Litchfield; and Doug Terry, City Manager, City of Litchfield.

Ms. Matwijkeno indicated that Tenneco is one of the world's largest company in emissions controls and ride control products. Ms. Torres indicated that the community is supportive of the project and excited to have Tenneco in the community. Mr. Hindenach indicated that the City of Marshall is supportive of a PA 198 for the project.

Phil Santer provided additional information and recommendations.

Mr. Santer indicated that the company would create 185 jobs and invest \$15.6 million as a result of this project.

Recommendation: MEDC Staff recommends a 75 percent standard employment tax credit for 7 years for up to 185 qualified new employees in excess of the company's statewide base of 1,461.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-059. Mr. Buckler seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

[RETURNED: Jackie Shinn]

Resolution 2010-060: Request Foods, Inc. (RFI)

Susan Novakoski, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Kurt Brauer, Project Consultant; Don Komejan, Holland Charter Township; Randy Thelen, Lakeshore Advantage; Steve Dewitt, President, RFI; and Mike DiBernaro, Michigan Department of Agriculture.

Mr. Dewitt thanked the MEDC and Greg Main for his personal visit to the company in January. Mr. Dewitt indicated that the company continues to grow, and is excited to be growing in Michigan. Mr. Komejan indicated that the community supports this project and will be waiving the waste water tap in fee of almost \$100,000 in support of this project. Mr. DiBernaro indicated that there were several challenges due to wetlands on the site and thanked all involved.

Ken Murdoch, MEDC Grant Specialist provided additional information and recommendations.

Mr. Murdoch indicated that the company would create 250 jobs and invest \$40 million as a result of this project.

Recommendation: MEDC Staff recommends amending the 100 percent standard employment tax credit for ten years approved August 19, 2008 to increase the qualified new jobs from 202 to 452, over the company's established employment base of 396; and amending the average weekly wage from \$590 to \$412 for all qualified new jobs; and the company must complete construction of the new facility by December 31, 2014 or the maximum number of qualifying new jobs will be reduced to 202 employees.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit Amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Ms. Shinn made a motion for approval of Resolution 2010-060. Mr. Garcia seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

PROPOSED RETENTION MEGA CREDITS:

Resolution 2010-061: Parker Hannifan Corporation (PHC)

Karen Hinkle, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Matt Norman, Deputy Director of Contracts and Pricing, PHC; Everett DeGraff, PHC; Jason Lance, Tax Analyst, PHC; Jerome Kisscorni, City of Kalamazoo; and Jill Bland, Southwest Michigan First.

Mr. Lance indicated that PHC is a global diversifier in electrical controls, process controls, and climate controls. Mr. Norman indicated that PHC is an industry leader in the commercial and military markets and is internationally known. Mr. Norman indicated that the company has won every contract it has bid on over the past five years. Mr. Kisscorni indicated that the City of Kalamazoo is supportive of a PA 198 for the project. Ms. Bland indicated that the area is already home to two other divisions of PHC, and wants to show the company how important they are to the area and to the State of Michigan.

Ken Murdoch provided additional information and recommendations.

Mr. Murdoch indicated that the company would create 608 jobs and invest \$15.5 million as a result of this project.

Recommendation: MEDC Staff recommends up to a 50 percent retention employment tax credit for 5 years for up to 608 retained employees at the Parker Hannifan Kalamazoo facility, provided that the following two contingencies are met: (1) to activate the credit the company will be required to make an initial capital investment of \$5 million; and (2) provided that the company and associated companies maintain a total statewide employment threshold of 1,227 full-time employees, including the 608 qualified retained employees for this project, for the term of the credit. Failure to do so will result in the remaining years of the credit being forfeited.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Retention MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-061. Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

PROPOSED MEGA AMENDMENTS:

Resolution 2010-062: Advanced Integrated Tooling Solutions, LLC (AIT)

Karla Campbell, MEDC MEGA Program Manager, provided background information for the action.

Ms. Campbell indicated that AIT received a Standard MEGA Credit on February 25, 2010. Ms. Campbell indicated that at the time of the Board Meeting, negotiations had just been finalized, and the company had requested their job creation number to be increased from 225 to 275, changing the average weekly wage from \$975 to \$962. These changes were incorporated into the briefing memo, but the resolution was not changed and was incorrect.

Recommendation: MEDC Staff recommends the MEGA Tax Credit Agreement for Advanced Integrated Tooling Solutions be amended to reflect the correct job creation number of 275 and the correct average weekly wage of \$962, with the amendment effective February 25, 2010, the date the MEGA Tax Credit Agreement was executed.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Garcia made a motion for approval of Resolution 2010-062. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

Resolution 2010-063: CAU Acquisition Company, LLC d/b/a Cartridges Are Us (CAU)

Karla Campbell provided background information for the action.

Ms. Campbell indicated that on September 22, 2009, the MEGA Board approved an amendment to CAU's original credit, uncapping the maximum Qualified Jobs from 186 to 420, and lowering the average weekly wage from \$512 to \$490. The company has acknowledged that the expanded consolidation project would require an additional capital investment of at least \$1,500,000 and would occur over the duration of the credit, not in the first year as implied in the current resolution.

Recommendation: MEDC Staff recommends the following: (1) delete the provision requiring "an additional Capital Investment in the Project of \$1,500,000 by the Company"; and (2) require that the company report annually when submitting their Annual Tax Credit Certificate the investment that has occurred.

Board Discussion: Mr. Lockwood gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none **Mr. Lockwood made a motion for approval of Resolution 2010-063. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

DISCUSSION: Mr. Main asked if there were any additional comments. There were none.

ADJOURNMENT: The meeting was adjourned by Mr. Main at 11:44 a.m.