

Superintendent of Schools Contract Addendum

November 12, 2018

Whereas, the Trenton Public Schools Board of Education (the Board) and the undersigned Superintendent entered into an employment "contract agreement" ("Agreement") dated as the 11th of June, 2012, which is in full force and effect; and

Whereas, the Board and the Superintendent wish to set forth in this agreement certain revised conditions to this agreement;

Now therefore, the parties agree to revise the specifically referred to sections of that Agreement as follows:

1. The District hereby employs Rodney R. Wakeham, as Superintendent of Schools of said District for the nine (9) year period, commencing July 1, 2012, and terminating June 30, 2021.

2. The annual salary of the Superintendent for the school years:

**Pro-rated from November 13, 2018 through June 30, 2019 shall be \$140,000
July 1, 2019 through June 30, 2020 shall be \$140,000**

In addition the salary for the 2019-20 school year will be increased by 2.0% if the district's unaudited fund balance is 12.5% or greater of the total budget expenditure.

In addition to the salary set forth above, for each year of this contract the Board will provide the Superintendent as part of his base salary an additional \$5,000 to be used for his \$403(b) tax sheltered annuity and/or \$457 deferred compensation plan.

In addition the Superintendent will receive a business stipend or annuity in the amount of \$1,000 per year.

Future discussion on salary and benefits to occur 30 days before July 1 for the 2020-21 school year.

7. This employment Contract shall supersede any prior agreements between the district and the Superintendent covering the nine (9) year term of this contract and shall be the sole Contract between the parties.

Agreement: this **2018** addendum is executed pursuant to the Agreement and all terms and conditions of the Agreement as incorporated and made part of this addendum, the Parties reaffirm all of the terms and conditions of the Agreement except as modified hereby.

Board of Education

By _____
Michael J. Hawkins, President

Date

By _____
Kellee S. Howey, Secretary

Date

By _____
Rodney R. Wakeham, Superintendent

Date