

<u>Major Budget Changes from FY 2020-21 Year-to-Date (YTD) Appropriations</u>	<u>FY 2020-21 YTD (as of 2/11/21)</u>	<u>Executive Change from YTD</u>
<b>20. Executive Direction Reorganization</b>	FTE	NA
Transfers \$1.1 million GF/GP from Workforce Development Programs to Executive Direction and Operations and includes new authorization for 7.0 FTE positions. This request would allow for additional centralized financial staff and flexible funding to support core operations of the department.	<b>Gross</b>	<b>NA</b>
	GF/GP	NA
		7.0
		<b>\$0</b>
		\$0
<b>21. Economics Adjustments</b>	<b>Gross</b>	<b>NA</b>
Reflects net decrease of \$2.1 million Gross (\$180,600 GF/GP). Budgeted increases for salaries and wages (negotiated 2.0% increase on October 1, 2021 and 1.0% on April 1, 2022), and increases related to actuarially required retirement contributions, worker's compensation, and building occupancy charges, were offset by a reduction in calculated contributions for retiree medical benefits.	Federal	NA
	Private	NA
	Restricted	NA
	GF/GP	NA
		<b>(\$2,133,700)</b>
		(1,680,400)
		(800)
		(271,900)
		(\$180,600)

**Major Boilerplate Changes from FY 2020-21**

**DEPARTMENT LABOR AND ECONOMIC OPPORTUNITY (LEO)**

***Sec. 980. Contingency Funds – REVISED***

Appropriates \$15.0 million of federal contingency funds, \$5.0 million of state restricted contingency funds, \$1.0 million of private contingency funds, and \$1.0 million of local contingency funds. Revises contingency fund authorizations to \$30.0 million federal, \$10.0 million state restricted, \$2.0 million private, and \$2.0 million local.

***Sec. 983. Broadband Bonding Prohibition – DELETED***

Prohibits Department of Labor and Economic Opportunity (LEO), the Michigan Strategic Fund (MSF), and the Michigan State House Development Authority (MSHDA) from issuing or refinancing bonds or using any funds for broadband construction, expansion, repairs, or upgrades.

***Sec. 984. SIGMA System Reporting – DELETED***

Requires LEO to use SIGMA to report encumbrances and expenditures.

***Sec. 989. Update of Workers' Compensation Administrative Code – DELETED***

States intent of the legislature that the workers' compensation agency annually update R 418.10101 to R 418.101504 of the Michigan Administrative Code as required under the Worker's Disability Compensation Act.

**LEO – MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY (MSHDA)**

***Sec. 990. Michigan State Housing Development Authority Annual Report – DELETED***

Requires Michigan State Housing Development Authority (MSHDA) to annually present a report on the status of the authority's housing production goals under all financing programs.

**LEO – MICHIGAN STRATEGIC FUND (MSF)**

***Sec. 1004. Statutory Reporting Requirements Update – DELETED***

Requires MSF to provide information included in the MSF Act annual activities report to Legislature by March 15.

***Sec. 1006. Business Incentive and Community Revitalization Grant Amendment Reporting – DELETED***

Requires MSF to provide a report of prior-year amendments to Michigan Business Development Program and Michigan Community Revitalization Program incentives by March 15.

***Sec. 1009. Land Purchase Provisions – DELETED***

Prohibits MEDC from purchasing land or land options unless the land is in an economically distressed area or purchase is at invitation of local unit of government and economic development agency; authorizes consideration of purchases where proposed use is consistent with a regional land use plan, will result in redeveloping an economically distressed area, can be supported with existing infrastructure, and will not cause population to shift from population centers. If land or options on land are purchased, the section requires a report that lists all properties purchased, all options on land purchased, the location of the land purchased, and the purchase price if the fund purchases options on land or land by March 15.