

## Seven Principles of Sound Policy

- 1. Free people are not equal, and equal people are not free.
- 2. What belongs to you, you tend to take care of; what belongs to no one or everyone tends to fall into disrepair.
- 3. Sound policy requires that we consider long-run effects and all people, not simply short-run effects and a few people.
- 4. If you encourage something, you get more of it; if you discourage something, you get less of it.

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- 5. Nobody spends somebody else's money as carefully as he spends his own.
- 6. Government has nothing to give anybody except what it first takes from somebody, and a government that's big enough to give you everything you want is also big enough to take away everything you've got.
- 7. Liberty makes all the difference in the world.

## Seven Principles of Sound Governance

- 1. Tell the truth.
- 2. Be faithful and fair.
- 3. Embrace accountability and insist on it.
- 4. Respect the governed and respect the government.
- 5. Govern with humility.
- 6. Serve the governed, not the systems or people of government.
- 7. Acknowledge the nature of government, and of man.

