

Road Funding Comparison under Current Law and the Executive Recommendation

(Dollar amounts in millions)

	Current Law <u>FY 2019-20</u>	Executive Recommendation <u>FY 2019-20</u>	Change From <u>Current Law</u>		Current Law <u>FY 2020-21</u>	Executive Recommendation <u>FY 2020-21</u>	Change From <u>Current Law</u>
<u>Michigan Transportation Fund (MTF)</u>				<u>Michigan Transportation Fund (MTF)</u>			
Income Tax Earmark	\$468.0	\$0.0	(\$468.0)	Income Tax Earmark	\$600.0	\$0.0	(\$600.0)
Vehicle Registration Fees	\$1,360.6	\$1,360.6	\$0.0	Vehicle Registration Fees	\$1,393.1	\$1,393.1	\$0.0
Gasoline Tax	\$1,225.8	\$1,225.8	\$0.0	Gasoline Tax	\$1,226.8	\$1,226.8	\$0.0
Diesel/MCF Tax	\$245.0	\$245.0	\$0.0	Diesel/MCF Tax	\$247.0	\$247.0	\$0.0
Alternative Fuels	\$2.9	\$2.9	\$0.0	Alternative Fuels	\$3.3	\$3.3	\$0.0
Other MTF Revenue	\$70.9	\$70.9	\$0.0	Other MTF Revenue	\$90.7	\$90.7	\$0.0
Additional MTF Taxes				Additional MTF Taxes			
Gasoline Tax	--	\$272.2	\$272.2	Gasoline Tax	--	\$272.4	\$272.4
Diesel/MCF Tax	--	\$52.2	\$52.2	Diesel/MCF Tax	--	\$51.9	\$51.9
Alternative Fuels	--	\$0.6	\$0.6	Alternative Fuels	--	\$0.7	\$0.7
Increased Registration Fee*	--	\$1.0	\$1.0	Increased Registration Fee*	--	\$2.3	\$2.3
MTF Total	\$3,373.2	\$3,231.2	(\$142.0)	MTF Total	\$3,560.8	\$3,288.1	(\$272.8)
<u>Fix Michigan Roads Fund (FMRF)</u>				<u>Fix Michigan Roads Fund (FMRF)</u>			
Gasoline Tax Increase	--	\$788.1	\$788.1	Gasoline Tax Increase	--	\$1,826.4	\$1,826.4
Diesel/MCF Tax Increase	--	\$148.8	\$148.8	Diesel/MCF Tax Increase	--	\$347.7	\$347.7
Alternative Fuels Tax Increase	--	\$1.8	\$1.8	Alternative Fuels Tax Increase	--	\$4.9	\$4.9
FMRF Total	--	\$938.7	\$938.7	FMRF Total	--	\$2,179.1	\$2,179.1
<u>Net Road Funding Impact</u>	\$3,373.2	\$4,170.0	\$796.8	<u>Net Road Funding Impact</u>	\$3,560.8	\$5,467.1	\$1,906.3

* The increased registration fee applies only to electric and hybrid vehicles.

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Revenue Impact of Fuel Tax Increases

FY 2019-20

Gasoline Tax Increase	\$1,060.3
Diesel/MCF Tax Increase	\$201.0
Alternative Fuels Tax Increase	<u>\$2.5</u>
Total	\$1,263.7

Revenue Impact of Fuel Tax Increases

FY 2020-21

Gasoline Tax Increase	\$2,098.8
Diesel/MCF Tax Increase	\$399.6
Alternative Fuels Tax Increase	<u>\$5.6</u>
Total	\$2,504.1