

529 EDUCATION SAVINGS PLANS: MICHIGAN LIKELY VOTER OPINIONS July 2018

Recent federal tax changes allow 529 education savings plans to be used for college expenses as well as private school tuition. Dollars invested in 529 plans grow tax free, and in some cases, contributions are tax deductible. Do you support or oppose Michigan continuing to offer tax benefits to families who use a child's 529 plan to pay for private school tuition?

Strongly support	. 35.5%
Somewhat support	. 27.0%
Neither support / oppose (VOL)	4.1%
Somewhat oppose	8.4%
Strongly oppose	. 20.0%
Don't know	5.0%
Refused	
TOTAL SUPPORT	62.5%
TOTAL OPPOSE	28.4%

Are you the parent or guardian of any school-aged children, pre-school through high school?

Yes	27.4%
No	72.6%
Refused	

[Parents or guardians of school-aged children ONLY]

Do one or more of your children have a 529 education savings plan in their name?

Yes	25.6%
No	74.0%
Don't know	0.5%
Refused	

[Parents or guardians who have 529 plans for a child ONLY]

How likely are you to use a 529 plan to pay for private school tuition? Are you very likely, somewhat likely, not very likely, or not at all likely?

Very Likely	17.9%
Somewhat Likely	12.5%
Not Very Likely	12.5%
Not at All Likely	53.6%
Don't know	3.6%
Refused	
TOTAL LIKELY	
TOTAL UNLIKELY	

[Parents or guardians who do NOT have 529 plans for a child ONLY]

Does the expanded availability of 529 plans for private school tuition make you more likely or less likely to start a 529 plan for a child?

Much More Likely	17.8%
Somewhat More Likely	17.2%
Neither More / Less Likely (VOL)	36.2%
Somewhat Less Likely	10.4%
Much Less Likely	9.8%
Don't Know	8.6%
Refused	

TOTAL MORE LIKELY	35.0%
TOTAL LESS LIKELY	20.2%

These questions were asked as part of a longer telephone survey interview conducted by Marketing Resource Group, Inc., between July 9 and 13, 2018. Responses were provided by a statistically representative sample of 800 active Michigan voters, with a margin of error of +/- 3.46 percent. Thirty percent of interviews were conducted by cell phones.

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