Graphic A1, Aggregate Results (t-statistics in parenthesis)

	Real Per-Capita Income		Employment		Unemployment Rate	
	2SLS	OLS	2SLS	OLS	2SLS	OLS
Intercept	-1530.601 (-1.31)	-358.9249 (-0.41)	17656.63*** (5.55)	-24507.71** (-2.08)	0.619413 (0.88)	0.275292 (0.42)
Mega Credit	-1.89E-06 (-0.27)	-1.35E-06 (-0.66)	-1.05E-05 (-1.19)	-5.48E-05*** (-3.32)	6.50E-09 (0.44)	-2.31E-09 (-1.11)
Spatial Autoregression	1.107387*** (11.9)	0.691431*** (17.68)	0.352647*** (7.79)	0.77846*** (16.93)	0.997465 (8.27)	0.906446*** (23.44)
Lagged Spatial Autoregression	0.008791 (0.31)	-0.044098* (-1.70)	0.041497 (1.10)	0.073394* (1.61)	-0.009141 (-0.16)	0.069484* (1.85)
Labor Force Participation Rate	1660.704 (0.54)	15765.03*** (10.26)	37479.79*** (24.02)	52119.91*** (8.37)	...	...
Recession	-78.20829* (-1.64)	1.745693 (0.49)	-6.231871 (-0.23)	38.3262 (0.21)	-0.08116 (-0.47)	0.114951 (1.31)
Trend	-50.2755 (-1.37)	40.11972** (2.08)	149.2046*** (3.64)	172.7872 (0.61)	-0.013044 (-0.60)	0.000758 (0.40)
Autoregression	0.959337*** (139)	0.943498*** (55.2)	0.939507*** (31.32)	0.924841*** (116.7)	0.548391 (15.8)	0.555642 (16.15)
R-squared	0.9925	0.9945	0.9997	0.9998	0.9539	0.9547
Adjusted R-squared	0.9922	0.9943	0.9997	0.9997	0.9490	0.9498
S.E. of regression	413.1237	352.7585	1956.651	2520.799	0.668776	0.663239
Durbin-Watson statistic (stacked for pool)	2.10	2.14	1.71	1.209	1.77	1.77

*asterisks denote statistical significance at the ***.01, **, .05 and *.10 level