



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

VIA TELEFAX 989/631-0964

December 28, 2004

Mr. Michael LaFaive
Director of Fiscal Policy
Mackinac Center for Public Policy
140 West Main Street
P. O. Box 568
Midland, Michigan 48640

Dear Mr. LaFaive:

This letter is in response to your letter dated December 22, 2004.

In regard to Item A.3 in my December 21, 2004 letter, Ms. Ramsey has the best recollection of what we had agreed to do regarding that request. I apologize but my recollection is stated in the December 21, 2004 letter (i.e., that there was no further work done on this item.) When Ms. Ramsey returns next week we will pursue this further.

In response to Item A.4 from my December 21, 2004 letter, my response was based solely on the information that Ms. Ramsey had conveyed to me. Upon her return we will address this request again.

With respect to your request for a telephone conference Mr. Paquet, I would appreciate if you would let us know what the subject of your call would be, with a brief list of the questions you would like to discuss so that we can be properly prepared. Upon receipt of this, I will pass it on to him and respond to this request.

If you have any further questions please do not hesitate to contact me.

Very truly yours,

[Handwritten signature of James R. Lancaster, Jr.]

James R. Lancaster, Jr
Senior Vice President & General Counsel

cc: Theresa Ramsey
Sara Galluch

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