

-----Original Message-----

**From:** Peter Anastor  
**Sent:** Tuesday, October 26, 2004 4:09 PM  
**To:** Paul Krepps  
**Subject:** RE: Detroit News editorial FYI  
That is the direct jobs, the 28,000 includes indirect.

-----Original Message-----

**From:** Paul Krepps  
**Sent:** Tuesday, October 26, 2004 4:03 PM  
**To:** Peter Anastor  
**Subject:** RE: Detroit News editorial FYI

This spreadsheet seems to indicate more like 13,500 jobs created/retained. Where does the 28,250 come from?

-----Original Message-----

**From:** Peter Anastor  
**Sent:** Tuesday, October 26, 2004 4:01 PM  
**To:** Paul Krepps  
**Subject:** RE: Detroit News editorial FYI

Created and/or retained.

-----Original Message-----

**From:** Paul Krepps  
**Sent:** Tuesday, October 26, 2004 3:53 PM  
**To:** Peter Anastor  
**Subject:** RE: Detroit News editorial FYI  
**Importance:** High

Are those 28,250 actual jobs created only, or created and/or retained?

-----Original Message-----

**From:** Peter Anastor  
**Sent:** Wednesday, September 15, 2004 1:57 PM  
**To:** Paul Krepps  
**Subject:** RE: Detroit News editorial FYI

Paul

The board has now approved 220 credits, including 170 standard MEGAs, 40 high-tech MEGAs, 9 retention MEGAs and 1 rural MEGA.

Those approvals are **projected** to create \$11.0 billion in capital investment and 118,404 new jobs, including 56,103 new direct jobs and 62,301 new indirect jobs. The anticipated MEGA cost for these projects is \$1.6 billion and the net positive state revenues are \$5.4 billion. This would suggest that for every \$1 dollar invested in MEGA credits, the state receives a return of \$4.35.

MEGA projects have led to the **actual** creation of 28,250 total jobs at an actual cost of \$72.6 million, not \$1.5 billion.

-----Original Message-----

**From:** Paul Krepps  
**Sent:** Tuesday, September 14, 2004 4:39 PM  
**To:** Peter Anastor  
**Subject:** RE: Detroit News editorial FYI  
**Importance:** High

Peter, is there any way that you could update these figures before 5:00? I expect to be talking with Rick Haglund tonight about the Mackinac Center's analysis.

Let me know either way!

Paul

-----Original Message-----

**From:** Peter Anastor  
**Sent:** Friday, September 10, 2004 3:27 PM  
**To:** Michael Shore; Jim McBryde; Donald E. Jakeway; Sandy Ring; Kathy Blake; Jim Donaldson; Mark Morante; Jim Lancaster  
**Cc:** Paul Krepps; Mike Pohnl; Gloria Carnicom  
**Subject:** Detroit News editorial FYI

Here are the updated numbers through August 2004.

Board has approved 214 credits, including 167 Standard MEGAs, 37 High-tech MEGAs, 9 Retention MEGA and 1 Rural MEGA.

Those approvals are **projected** to create \$10.9 billion in capital investment and 115,277 new jobs, including 54,856 new direct jobs and 60,421 new indirect jobs. The anticipated MEGA cost for these projects is \$1.6 billion and the net positive state revenues are \$5.4 billion. This would suggest that for every \$1 dollar invested in MEGA credits, the state receives a return of \$4.35.

MEGA projects have led to the **actual** creation of 28,250 total jobs at an actual cost of \$72.6 million, not \$1.5 billion.

Let me know if you need additional data.

Peter