# MARSHALL PUBLIC SCHOOLS Contract Amendment for Dr. Randall Davis

This contract addendum documents the official action taken by the Board during their December 12, 2016 meeting. This amendment affects the duration of the contract, the salary described in Section 4, the mileage allowance described in Section 15 and the cell phone allowance. No changes to the existing contract will occur except for those specified below.

#### **Duration:**

The contract has been extended through June 30, 2020.

#### Salary:

The Superintendent's salary will be changed as describe below.

- For each year during July 1, 2016, through June 30, 2020, the Board's tax sheltered annuity payment shall be an annuity payment of Eight Thousand Dollars (\$8,000).
- Annual lump sum payment for overseeing the Michigan Youth Challenge Academy with payment made in July of the subsequent school year calendar during the course of contract with MYCA.
- Increase of 5% of salary for 2016-17 fiscal year, in the amount of \$5,844.

#### **Phone Stipend:**

Effective for the period beginning July 1, 2016, the annual cell phone stipend shall be changed to one thousand eight hundred dollars (\$1,800).

### Mileage Stipend:

Effective for the period beginning July 1, 2016, the annual mileage reimbursement shall be changed to ten thousand two hundred dollars (\$10,200) per year, reflecting a \$2,200 per year increase.

## Benefits:

Upon retirement from Marshall Public Schools, the district will pay the cost to maintain a life insurance policy in Dr. Davis' name, in the amount of \$200,000 for five years.

Signatures required making the above changes to pr. Davis' contract valid and binding:	
Richard Lindsay, Board President:	Date: 12-12-16
Annette Campau, Secretary: Annotte M. Curpu	Date: 12-12-14
Dr. Randall K. Davis, Superintendent:	Date: 12/13/2016