

MICHIGAN STATE FAIR (draft)

<u>FY</u>	<u>REVENUE</u>	<u>EXPENSES</u>	<u>SURPLUS (DEFICIT)</u>	<u>PAID ATTENDANCE</u>
1980	\$2,611,000	\$3,632,000	(\$1,021,000)	486,765
1981	\$2,234,000	\$3,302,000	(\$1,069,000)	315,000
1982	\$2,623,000	\$4,217,000	(\$1,595,000)	385,000
1983	\$2,442,000	\$4,425,000	(\$1,982,000)	431,709
1984	\$2,775,000	\$4,519,000	(\$1,744,000)	502,320
1985	\$2,862,000	\$4,366,000	(\$1,505,000)	551,430
1986	\$2,840,000	\$4,613,000	(\$1,772,000)	556,207
1987	\$3,414,000	\$5,264,000	(\$1,849,000)	619,581
1988	\$3,424,000	\$5,184,000	(\$1,761,000)	470,616
1989	\$3,615,000	\$5,431,000	(\$1,816,000)	508,912
1990	\$3,621,000	\$5,310,000	(\$1,689,000)	447,135
1991	\$3,720,000	\$5,331,000	(\$1,611,000)	452,280
1992	\$3,779,600	\$4,889,900	(\$1,110,300)	383,788
1993	\$3,563,600	\$4,854,000	(\$1,290,400)	334,773
1994	\$4,045,600	\$6,255,700	(\$2,210,100)	323,900
1995	\$5,561,700	\$6,046,400	(\$ 484,700)	404,400
1996	\$5,941,000	\$6,073,600	(\$ 132,600)	332,700
1997	\$6,070,400	\$6,856,700	(\$ 786,300)	334,600
1998	\$6,625,500	\$7,263,300	(\$ 637,800)	370,000
1999	\$6,614,800	\$6,604,300	\$ 10,500	381,600
2000	\$6,684,500	\$7,936,700	(\$1,252,200) (6)	373,400
2001	\$5,265,873	\$5,181,173	\$ 84,700 (1)	345,500
2002	\$4,761,674	\$4,676,838	\$ 84,836 (2)	307,900
2003	\$5,060,271	\$5,806,837	(\$ 746,566) (3)	352,000 (18 days) (5)
2004	\$6,039,446	\$5,735,199	\$ 304,247 (4)	347,000 (12 days)
2005	\$5,929,451	\$6,000,364	(\$ 70,913)	192,548
2006	\$5,730,205	\$6,098,379	(\$ 368,174)	231,188
2007	\$4,747,944	\$4,838,712	(\$ 90,768)	235,000
2008	\$4,155,145	\$4,648,300	(\$ 493,155)	219,865

- (1) 2001 surplus \$84,700 is revenue less expenditures; we have not retained records of DMB involvement.
- (2) 2002 surplus of \$84,836 is revenue less expenditures; DMB reduced MSF expenditures by \$362,064.
- (3) 2003 deficit of \$746,566 was resolved with GF/GP supplemental of \$255,200 and when DMB absorbed \$491,800.
- (4) 2004 surplus of \$304,247 included a transfer of \$61,930 MSF expenditures to Fairs, Expositions and Racing. For 2004 MSF did collect more revenue than it spent, including land sale proceeds of \$352,513.
- (5) 2003 was the power Black Out.
- (6) 2000 was the Nederlander lease last year with full staff and also limitations on rental agreements and non-fair revenue..
- (7) 2006, 2007 and 2008 DMB provided \$789,527, \$238,826 and \$643,155 respectively for costs with no reimbursement.