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Granholt, Bonior Tapped For Panel

Gov. Jennifer **GRANHOLM** and former U.S. Rep. David **BONIOR** (D-Mt. Clemens) are being tapped along with Berkshire Hathaway CEO Warren **BUFFET** and former U.S. Treasury Secretary Robert **RUBIN** to sit on a 17-member economic advisory meeting organized by President-elect Barack **OBAMA**.

The Transition Economic Advisory Board will be introduced to the public at a 1:30 p.m. (CST) press conference at the Hilton Chicago. It's unknown how big a time commitment the appointment will be for Granholt. Michigan's two-term governor is the only Governor on the panel and the only currently elected public official outside of Los Angeles Mayor Antonio **VILLARAIGOSA**.

"The Governor is pleased to be invited to participate," said Granholt Press Secretary Liz **BOYD**. "The Governor will talk about the challenges facing our auto industry and clearly her experience as the governor of a state where what we've been feeling for the last several years under the President George W. **BUSH** administration is now being felt across the country."

Others on the panel include: former U.S.

Securities and Exchange Commission (SEC) member Roel **CAMPOS**, Morgan Chase Chairman William **DALEY**, former SEC Chairman William **DONALDSON**, former Vice Chairman of the Board of Governors of the Federal Reserve Roger **FERGUSON**, Xerox Chairman Anne **MULCAHY**, Time Warner Chairman Richard **PARSONS**, Classic Residence by Hyatt CEO Penny **PRITZKER**, former U.S. Labor Secretary Robert **REICH**, Google Chairman Eric **SCHMIDT**, former Treasury Secretary Lawrence **SUMMERS**, former member of the National Economic Council Laura **TYSON**, and former U.S. Federal Reserve Chairman Paul **VOLCKER**.

Michael **LaFAIVE**, director of fiscal policy at the Mackinac Center for Public Policy, said he hopes Granholt was appointed for her perspective and not her policy choices of higher taxes and more regulation.

He added that he fears the federal government under Obama will fall into same economic policy of targeted tax breaks and government giveaways that has not served Michigan well.