



INDIVIDUAL INITIATIVE INSTITUTE

To: **Lawrence W. Reed**
President
Mackinac Center for Public Policy

Date: July 27, 2005

Dear Larry,

It was my great pleasure and honor to attend the Leadership Conference at the Mackinac Center in October 2003. I will always be indebted to our good friend and Prime Minister Elbegdorj Tsakhia (friends call him "E.B.") for strongly advising me to attend the conference. It was an eye opening event for me!

My experience at the Mackinac Center helped me develop and solidify my belief system and put me on a course to create the Individual Initiative Institute one year later. Previously, I was trying to convince people as a lone individual without any formal structure or organization. I might well have become a partisan activist of one of the political parties and thereby deliberately ruin my own personal values. When I met with EB and introduced my ideas about how to improve the banking and financial system and broaden the access to finance in Mongolia to empower people and build their own dream life, he said I should go to America and to the Mackinac Center.

Upon my arrival, I developed deeper roots with my friends in the States, learned how to create a better environment through the power of good ideas, and made many new friends such as you and your colleagues. Finally I was encouraged to form a non-partisan, independent, free market think tank — the Individual Initiative Institute. We were proud to host you as our first foreign speaker, and your "Seven Principles of Sound Public Policy" speech was well-attended and extremely well-received. Of course, the most difficult problem was and is initial and operational financing, especially in a country like Mongolia with less than USD 500 GDP per capita, and more than 36 percent of the population living on less than one dollar a day. But that really necessitates why we need a free market think tank in this country. Mongolia can become a free market model for Asia and the world, and I thank you for helping us in that direction.

Since forming the Individual Initiative Institute we have become a public voice, an idea generator, and initiative promoter. *We believe every small and big success would not happen without initiative.*

It was a great support and honor for us to host your lecture in Mongolia. You made our institute well respected through your excellent speech and all the support from the very beginning.

We are planning to communicate more free market ideas, promoting a policy to respect personal integrity, property rights, rule of law, and economic freedom. Thank you for helping us to tell the world about the good things happening in my country which, not so long ago, was repressed by decades of communist rule.

Yours sincerely,

Orgodol (ORLY) Sanjaasuren

President
The Individual Initiative Institute